



Nevada

Nevada Governor's Office of
ECONOMIC DEVELOPMENT

Empowering Success

808 W. Nye Lane
Carson City, Nevada 89703

Contents

Report Parameters	1
Economy Overview	2
Historic & Projected Trends	4
Population Characteristics	8
Industry Characteristics	10
Business Characteristics	16
Workforce Characteristics	17
Educational Pipeline	24

Report Parameters

1 State

32	Nevada
----	--------

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

3,081,795

Population (2019)

Population grew by **262,793** over the last 5 years and is projected to grow by **202,324** over the next 5 years.

1,518,609

Total Regional Employment

Jobs grew by **203,686** over the last 5 years and are projected to grow by **149,257** over the next 5 years.

\$55.4K

Median Household Income (2017)

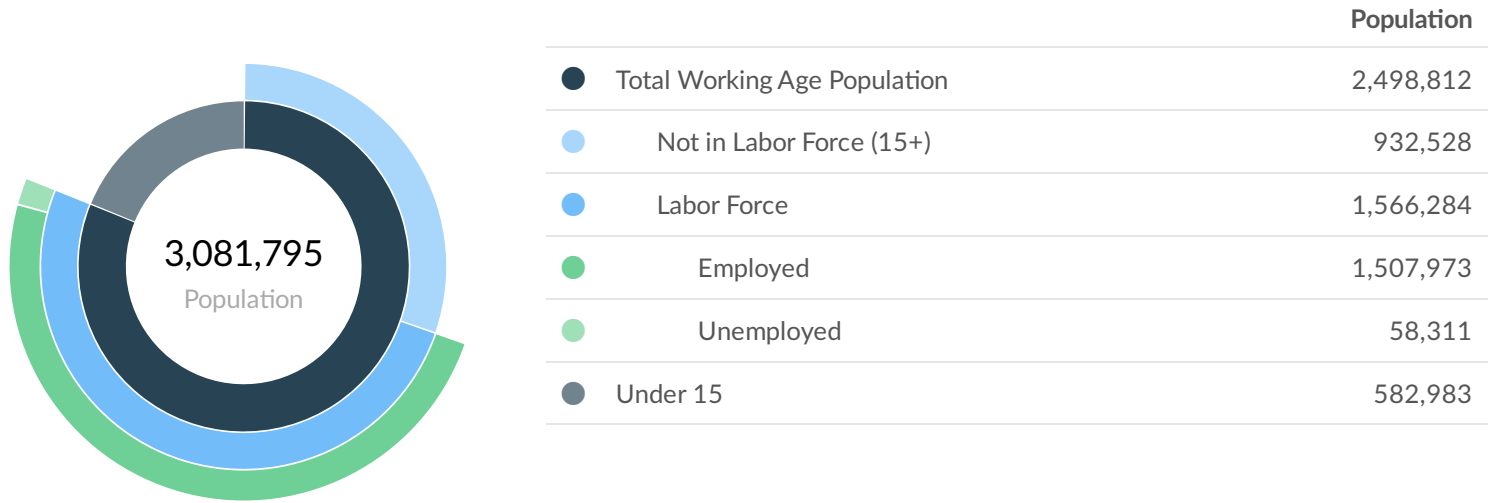
Median household income is **\$2.2K below** the national median household income of \$57.7K.

Takeaways

- As of 2019 the region's population **increased by 9.3%** since 2014, growing by 262,793. Population is expected to **increase by 6.6%** between 2019 and 2024, adding 202,324.
- From 2014 to 2019, jobs **increased by 15.5%** in Nevada from 1,314,923 to **1,518,609**. This change **outpaced the national growth rate of 7.3% by 8.2%**. As the number of jobs increased, the **labor force participation rate increased from 61.6% to 62.7% between 2014 and 2019**.
- Concerning educational attainment, **15.3% of Nevada residents possess a Bachelor's Degree** (3.6% below the national average), and **7.9% hold an Associate's Degree** (0.2% below the national average).
- The top three industries in 2019 are Traveler Accommodation, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

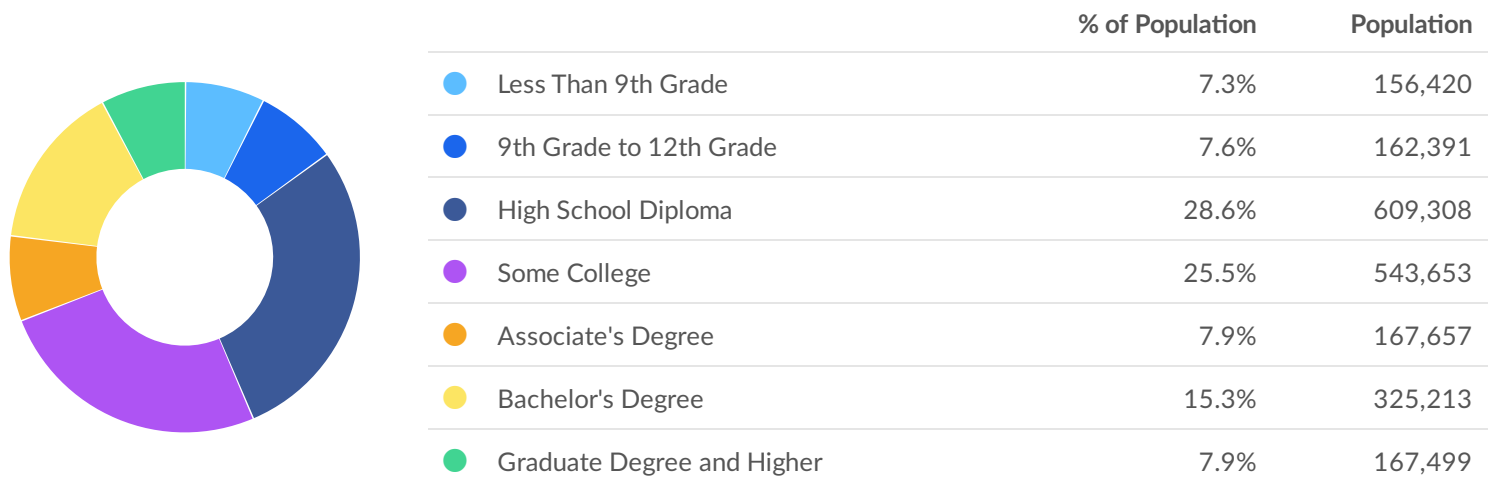
	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	3,081,795	1,566,284	1,518,609	113.9	\$172.81B	\$150.94B	\$172.39B
Douglas County	48,676	23,603	22,501	123.4	\$3.83B	\$6.14B	\$6.03B
Clark County	2,271,656	1,137,788	1,105,888	109.0	\$120.75B	\$102.01B	\$108.23B
Las Vegas-Henderson-Paradise, NV	2,271,656	1,137,788	1,105,888	109.0	\$120.75B	\$102.01B	\$108.23B
Reno, NV	476,068	272,438	261,503	117.4	\$31.09B	\$27.74B	\$30.58B
United States	329,399,330	164,576,320	164,699,638	100.0	\$20.78T	\$0	\$8.91T

2019 Labor Force Breakdown



Educational Attainment

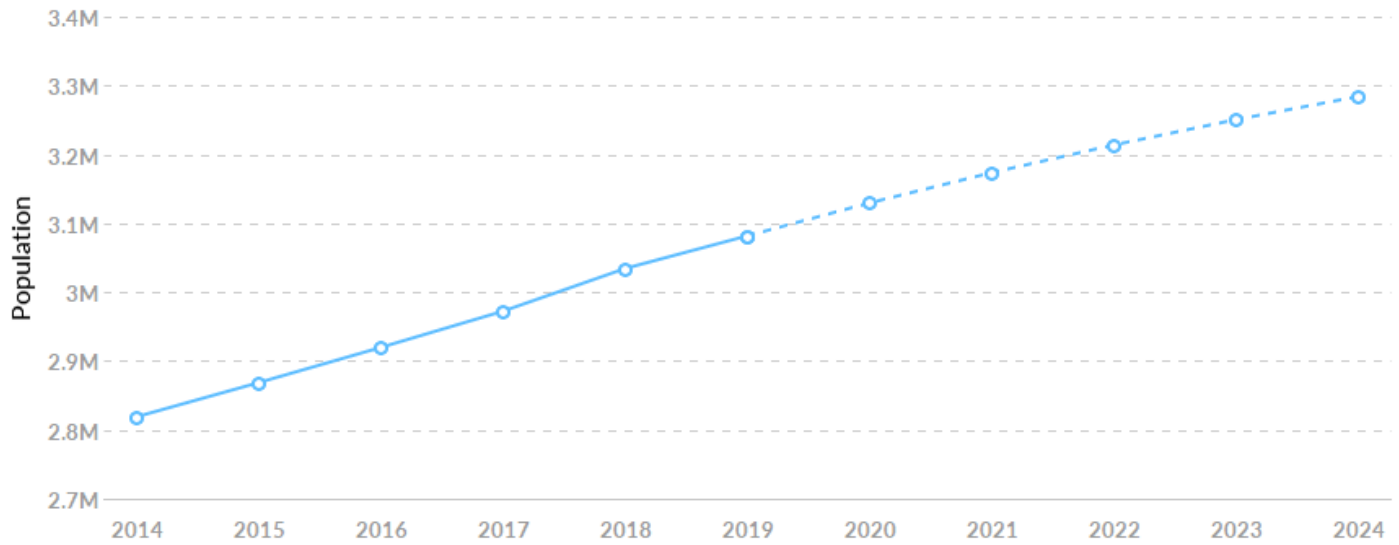
Concerning educational attainment, **15.3% of Nevada residents possess a Bachelor's Degree** (3.6% below the national average), and **7.9% hold an Associate's Degree** (0.2% below the national average).



Historic & Projected Trends

Population Trends

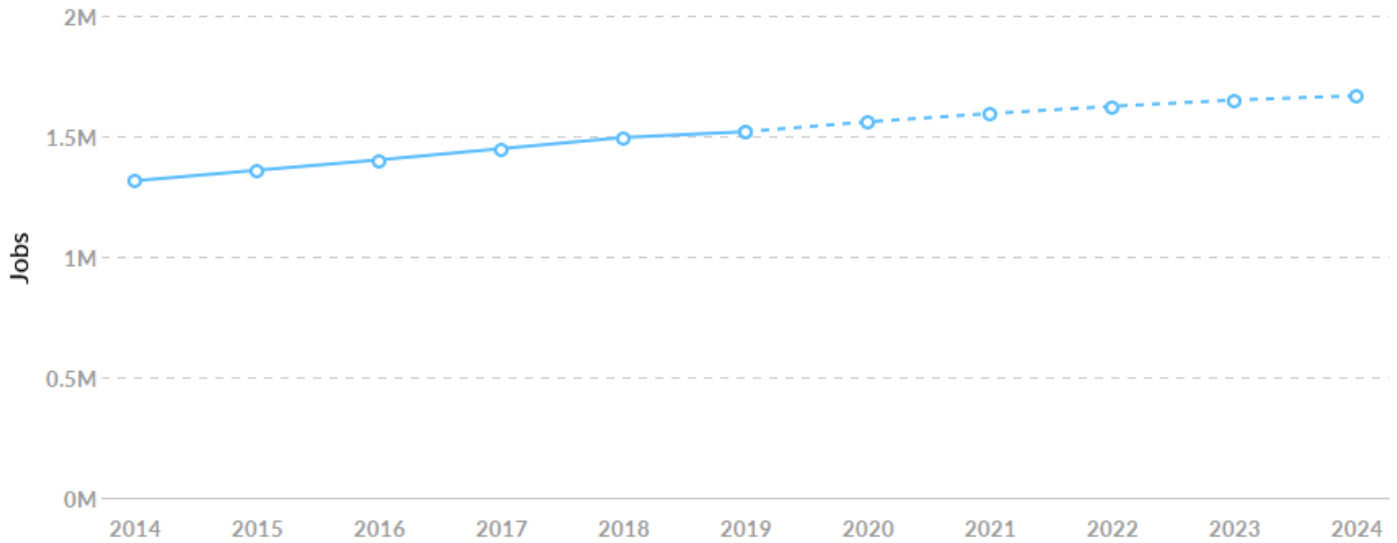
As of 2019 the region's population increased by 9.3% since 2014, growing by 262,793. Population is expected to increase by 6.6% between 2019 and 2024, adding 202,324.



Timeframe	Population
2014	2,819,002
2015	2,868,660
2016	2,919,763
2017	2,972,394
2018	3,034,383
2019	3,081,795
2020	3,129,610
2021	3,173,515
2022	3,213,750
2023	3,250,550
2024	3,284,119

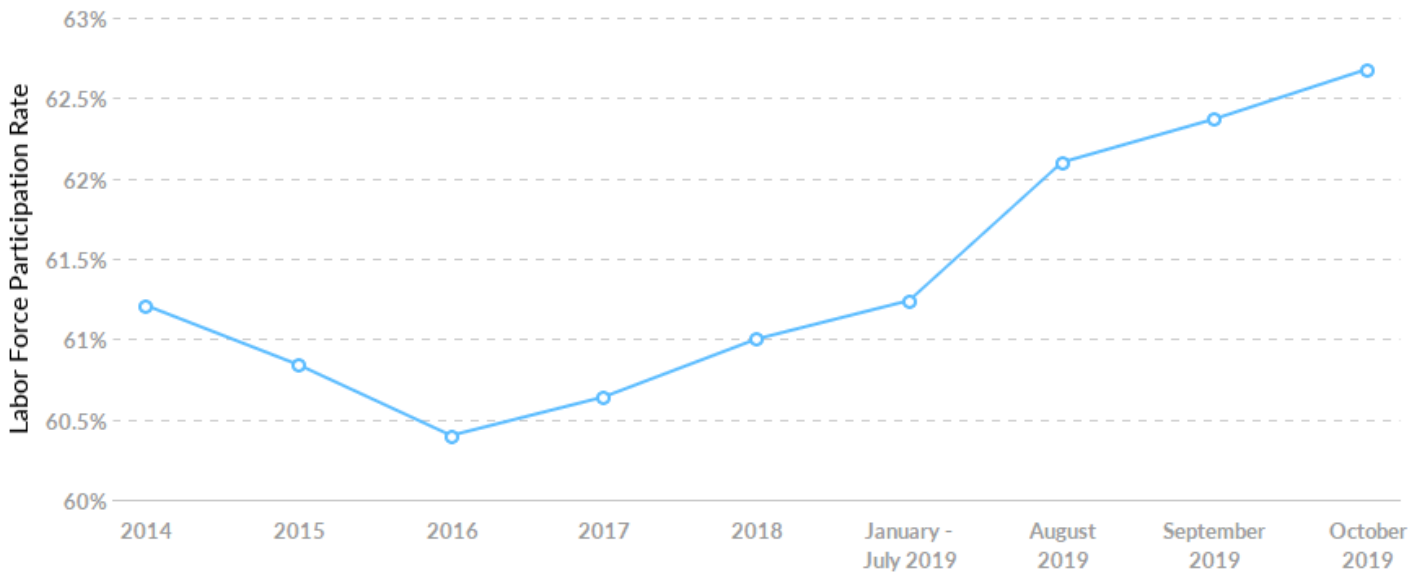
Job Trends

From 2014 to 2019, jobs increased by 15.5% in Nevada from 1,314,923 to 1,518,609. This change outpaced the national growth rate of 7.3% by 8.2%.



Timeframe	Jobs
2014	1,314,923
2015	1,358,584
2016	1,401,642
2017	1,448,289
2018	1,494,577
2019	1,518,609
2020	1,559,536
2021	1,594,012
2022	1,623,890
2023	1,650,042
2024	1,667,866

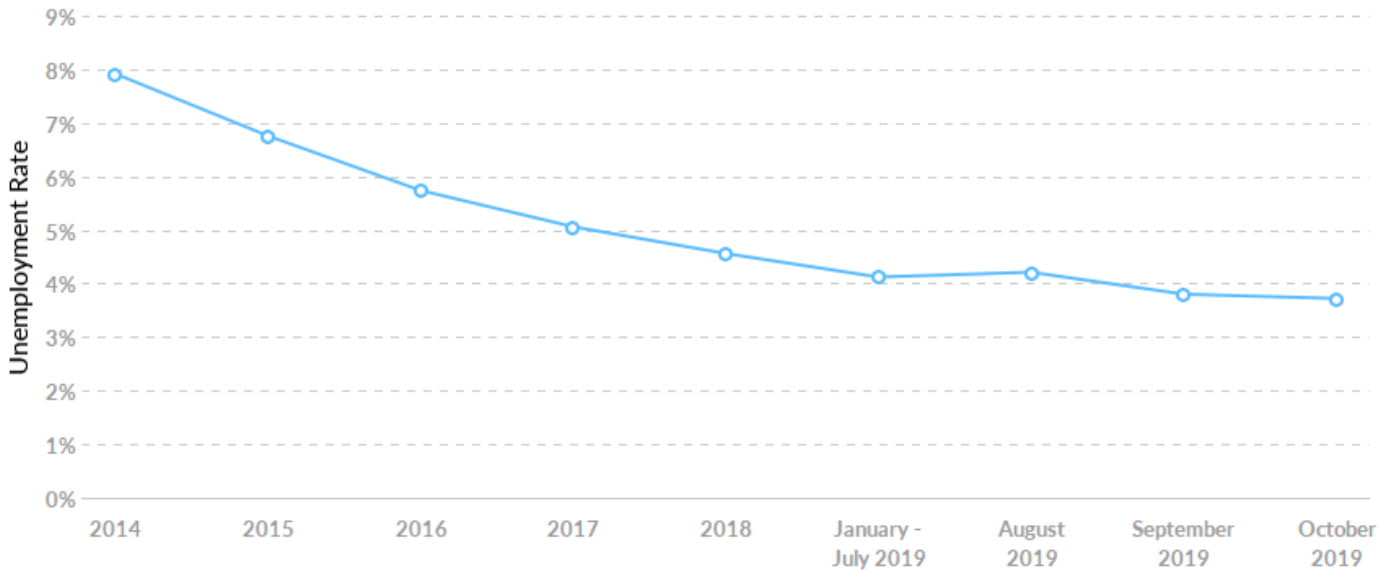
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2014	61.21%
2015	60.84%
2016	60.40%
2017	60.64%
2018	61.00%
January - July 2019	61.24%
August 2019	62.10%
September 2019	62.37%
October 2019	62.68%

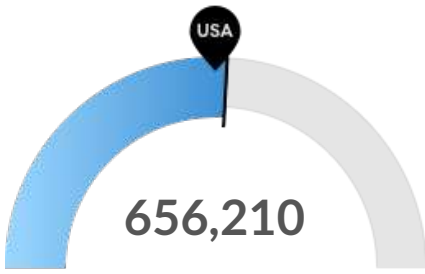
Unemployment Rate Trends

Nevada had an October 2019 unemployment rate of 3.72%, decreasing from 7.92% 5 years before.



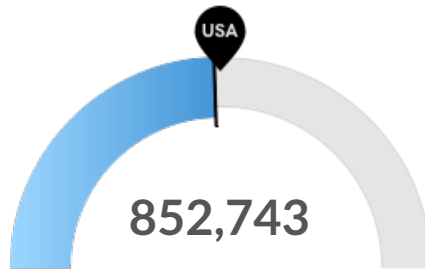
Timeframe	Unemployment Rate
2014	7.92%
2015	6.76%
2016	5.74%
2017	5.06%
2018	4.56%
January - July 2019	4.12%
August 2019	4.21%
September 2019	3.80%
October 2019	3.72%

Population Characteristics



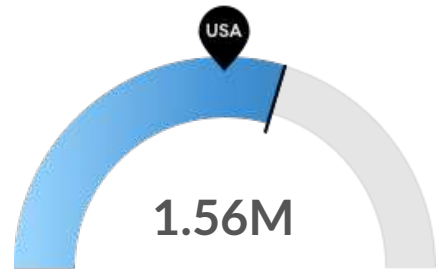
Millennials

Nevada has 656,210 millennials (ages 25-39). The national average for an area this size is 623,830.



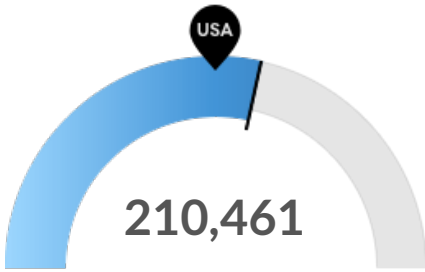
Retiring Soon

Retirement risk is about average in Nevada. The national average for an area this size is 878,351 people 55 or older, while there are 852,743 here.



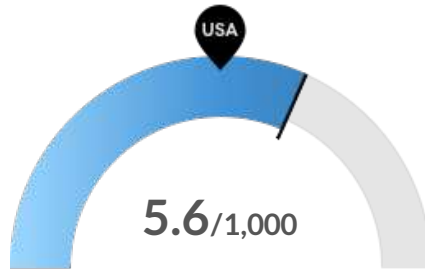
Racial Diversity

Racial diversity is high in Nevada. The national average for an area this size is 1,202,197 racially diverse people, while there are 1,557,994 here.



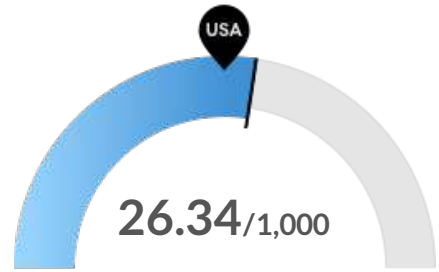
Veterans

Nevada has 210,461 veterans. The national average for an area this size is 173,136.



Violent Crime

Nevada has 5.6 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

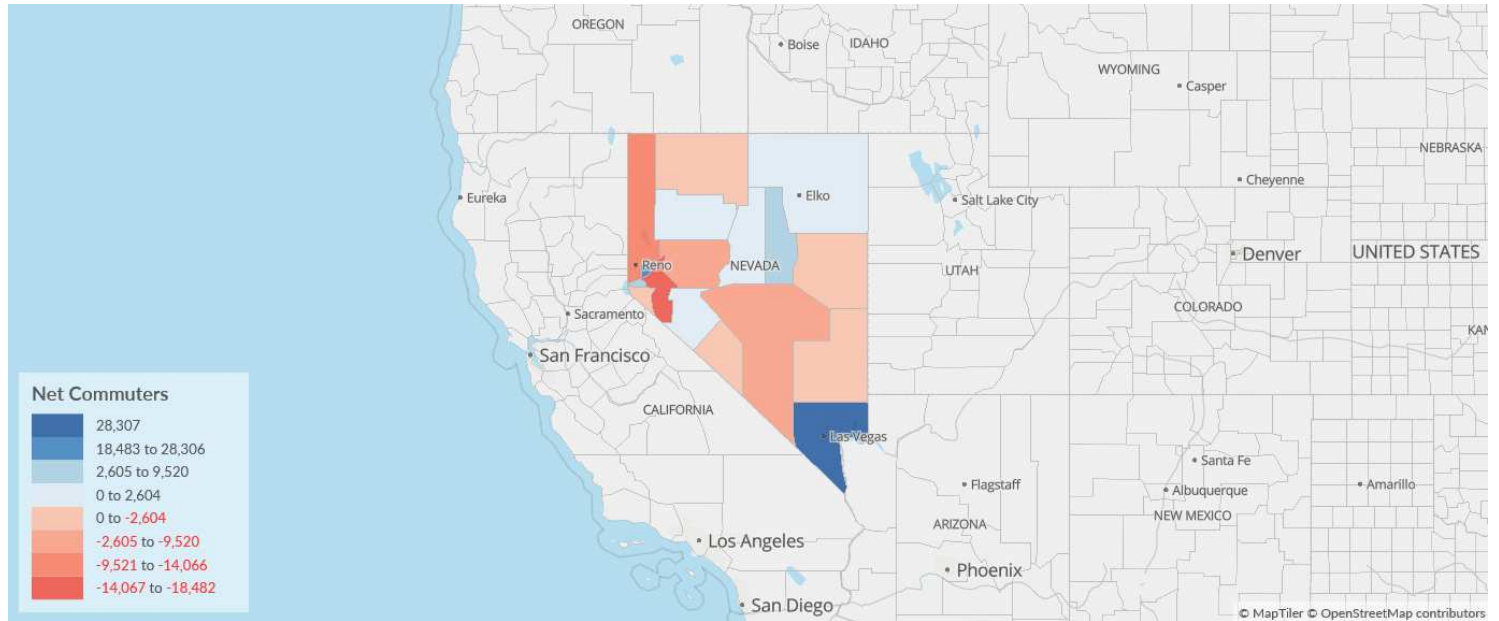


Property Crime

Nevada has 26.34 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Nevada currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

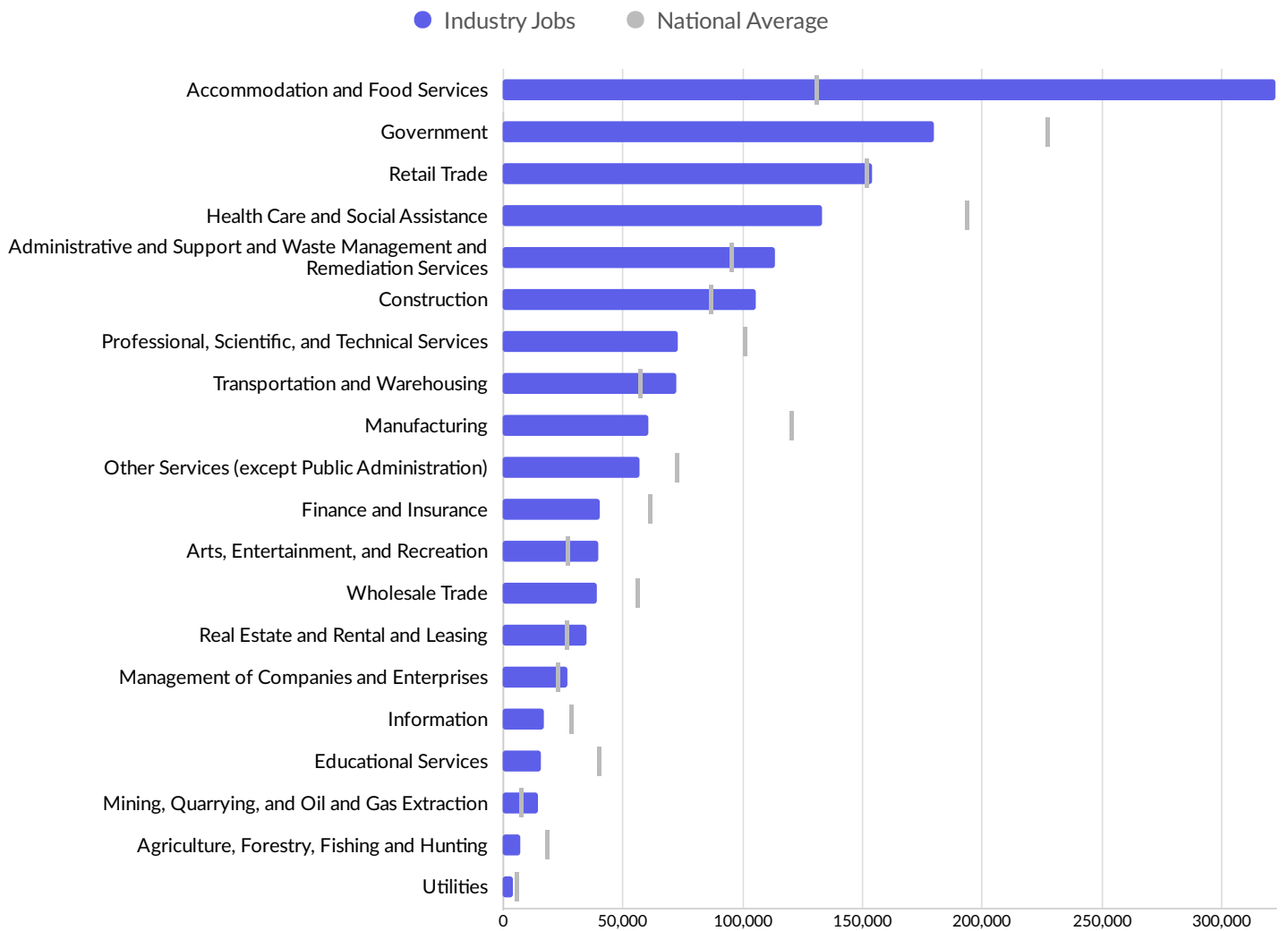
County	Name	2019 Employment
32003	Clark County, NV	1,105,888
32031	Washoe County, NV	242,849
32510	Carson City County, NV	32,821
32007	Elko County, NV	24,228
32005	Douglas County, NV	22,501

Where Talent Lives

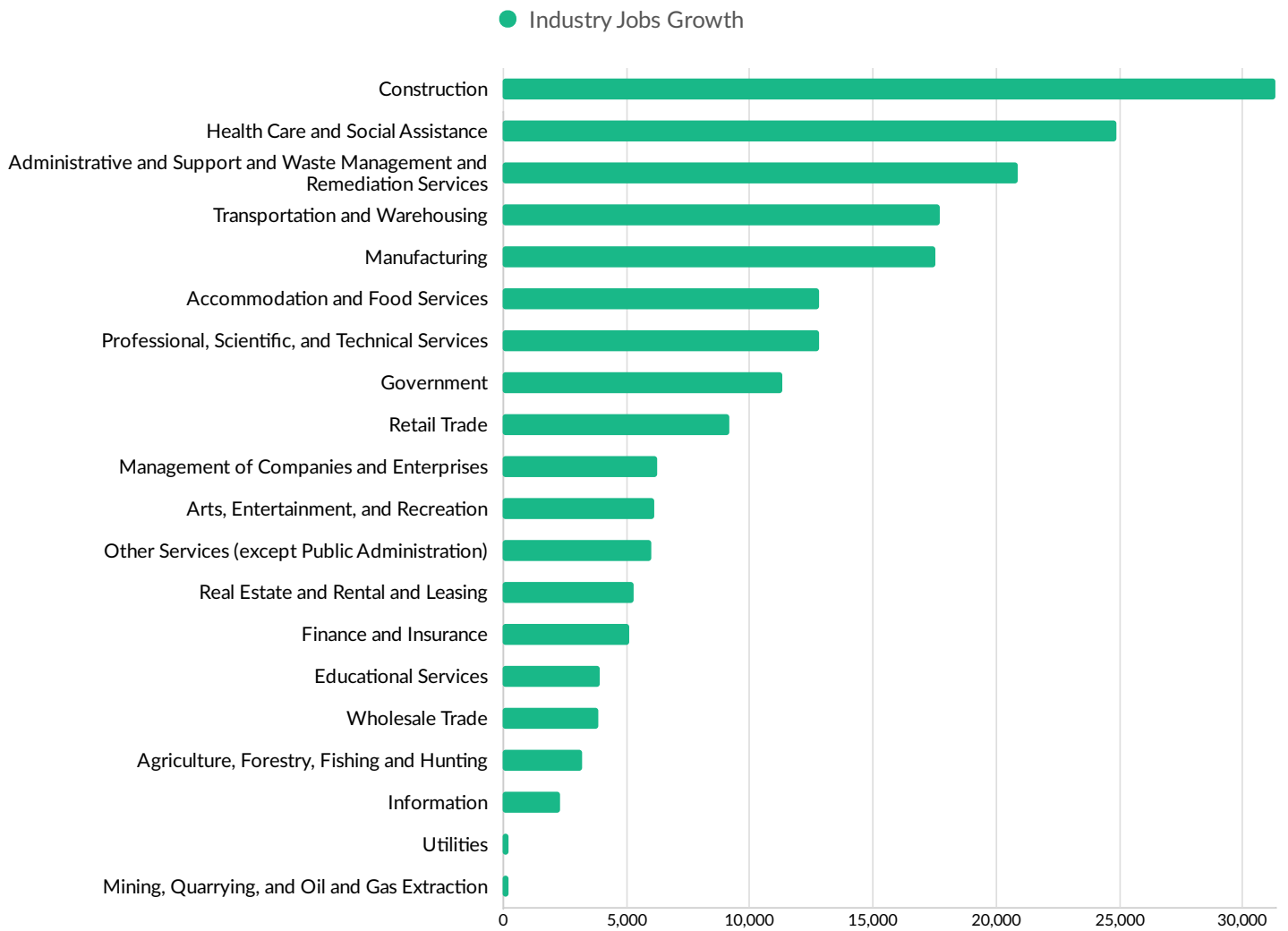
County	Name	2019 Workers
32003	Clark County, NV	1,077,581
32031	Washoe County, NV	252,370
32510	Carson City County, NV	29,215
32019	Lyon County, NV	28,222
32007	Elko County, NV	23,090

Industry Characteristics

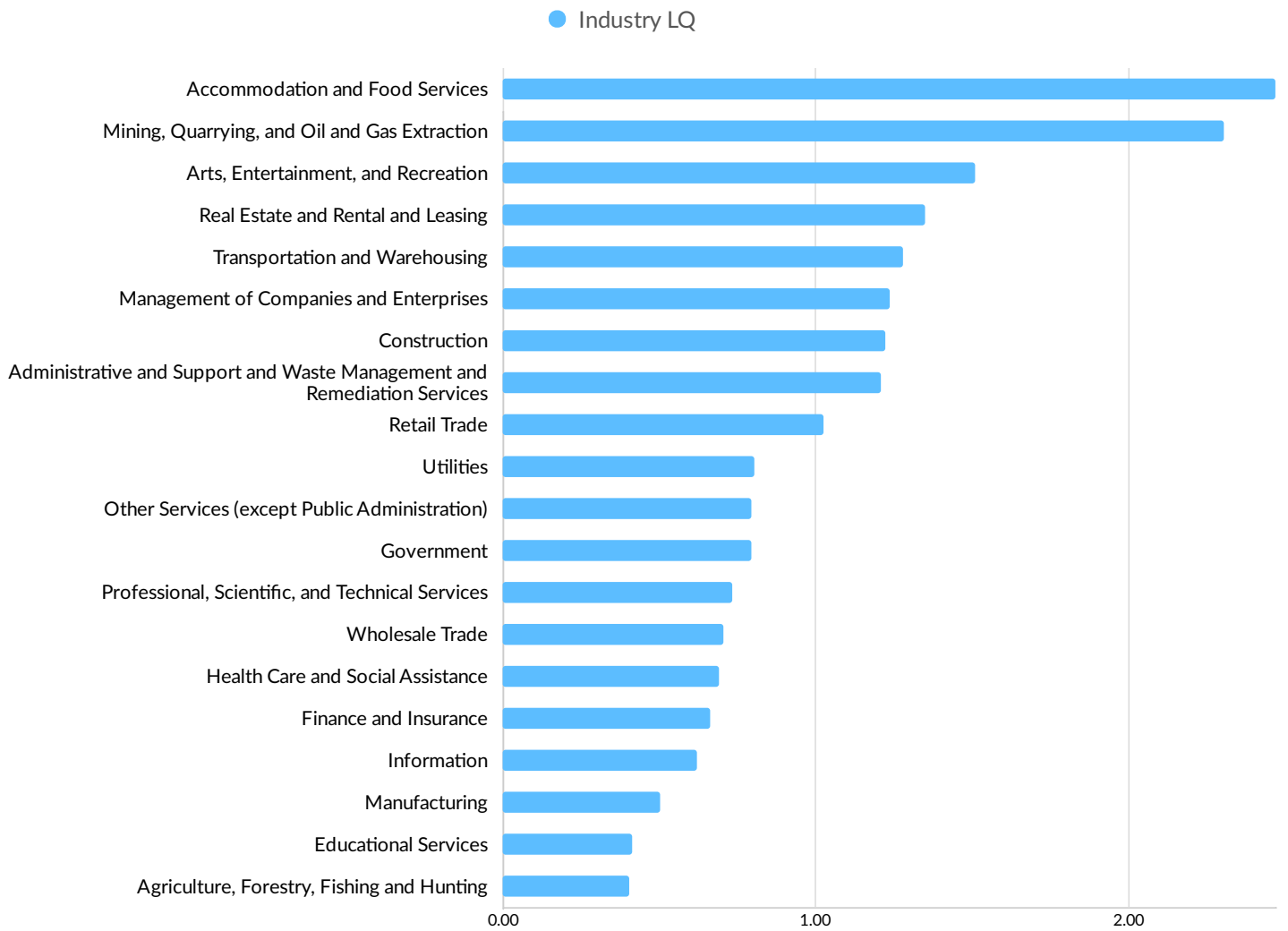
Largest Industries



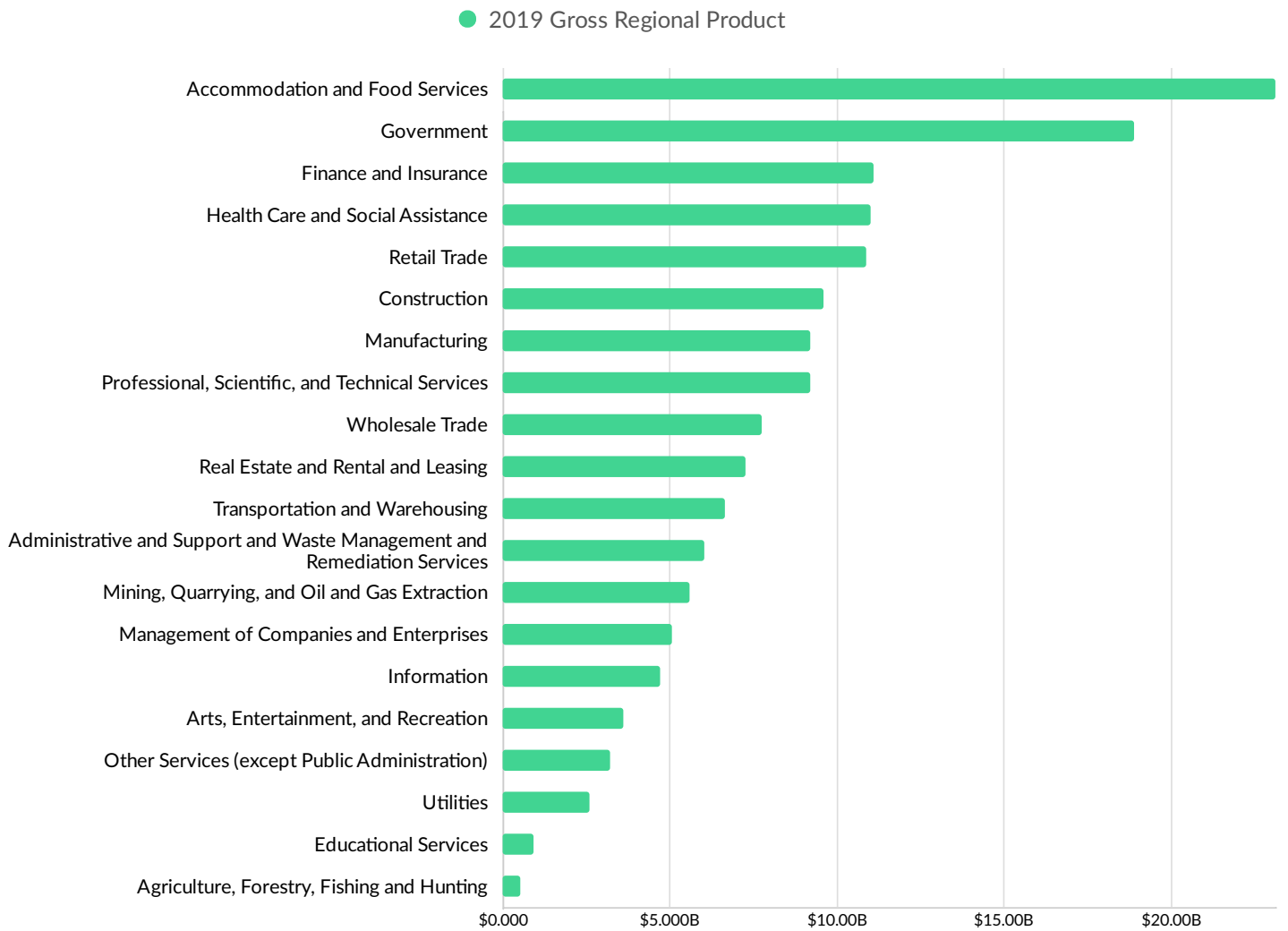
Top Growing Industries



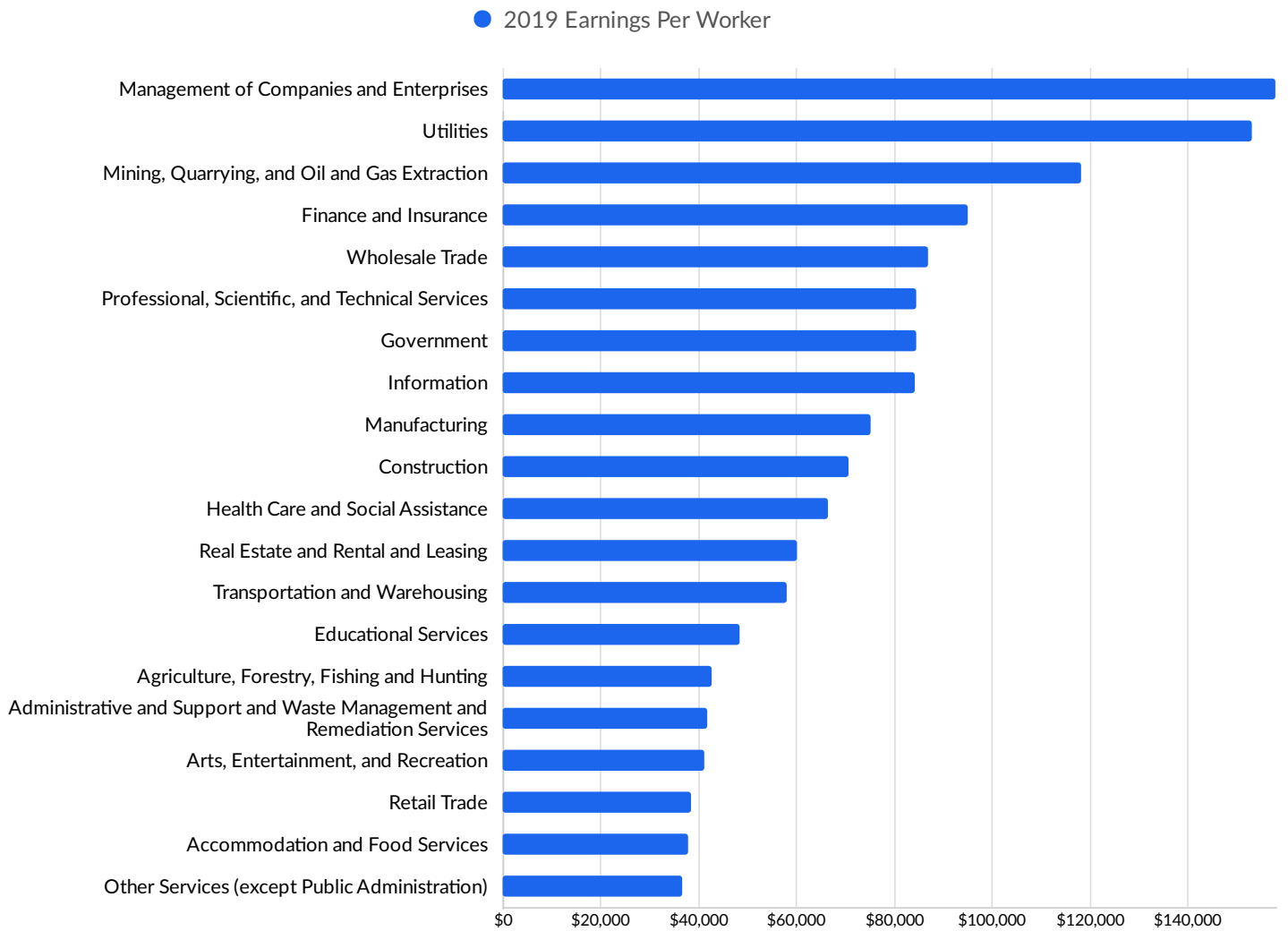
Top Industry LQ



Top Industry GRP



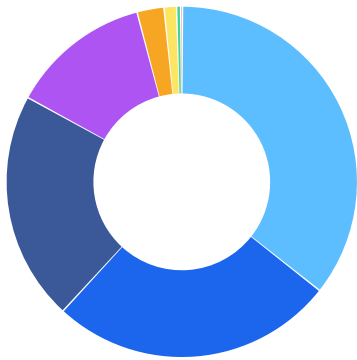
Top Industry Earnings



Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Accommodation and Food Services	309,778	322,611	12,833	+4%	2.47	\$38,048	\$23.13B
Government	168,963	180,313	11,350	+7%	0.80	\$84,539	\$18.92B
Retail Trade	145,325	154,541	9,216	+6%	1.02	\$38,645	\$10.88B
Health Care and Social Assistance	108,668	133,559	24,891	+23%	0.69	\$66,501	\$11.01B
Administrative and Support and Waste Management and Remediation Services	93,070	113,953	20,883	+22%	1.21	\$41,708	\$6.04B
Construction	74,256	105,615	31,359	+42%	1.22	\$70,720	\$9.58B
Professional, Scientific, and Technical Services	60,516	73,338	12,822	+21%	0.73	\$84,724	\$9.19B
Transportation and Warehousing	54,818	72,586	17,768	+32%	1.28	\$58,093	\$6.66B
Manufacturing	43,166	60,749	17,583	+41%	0.51	\$75,361	\$9.23B
Other Services (except Public Administration)	51,224	57,274	6,050	+12%	0.80	\$36,627	\$3.20B
Finance and Insurance	35,296	40,438	5,142	+15%	0.66	\$95,053	\$11.09B
Arts, Entertainment, and Recreation	33,943	40,097	6,154	+18%	1.51	\$41,375	\$3.61B
Wholesale Trade	35,359	39,263	3,904	+11%	0.71	\$86,929	\$7.77B
Real Estate and Rental and Leasing	29,562	34,873	5,311	+18%	1.35	\$60,073	\$7.25B
Management of Companies and Enterprises	20,881	27,172	6,291	+30%	1.24	\$158,037	\$5.09B
Information	14,794	17,125	2,331	+16%	0.62	\$84,322	\$4.70B
Educational Services	12,251	16,217	3,966	+32%	0.41	\$48,509	\$935.11M
Mining, Quarrying, and Oil and Gas Extraction	14,632	14,870	238	+2%	2.30	\$118,368	\$5.61B
Agriculture, Forestry, Fishing and Hunting	3,965	7,203	3,238	+82%	0.41	\$42,808	\$518.07M
Utilities	3,899	4,147	248	+6%	0.81	\$153,083	\$2.60B

Business Characteristics

Business Size

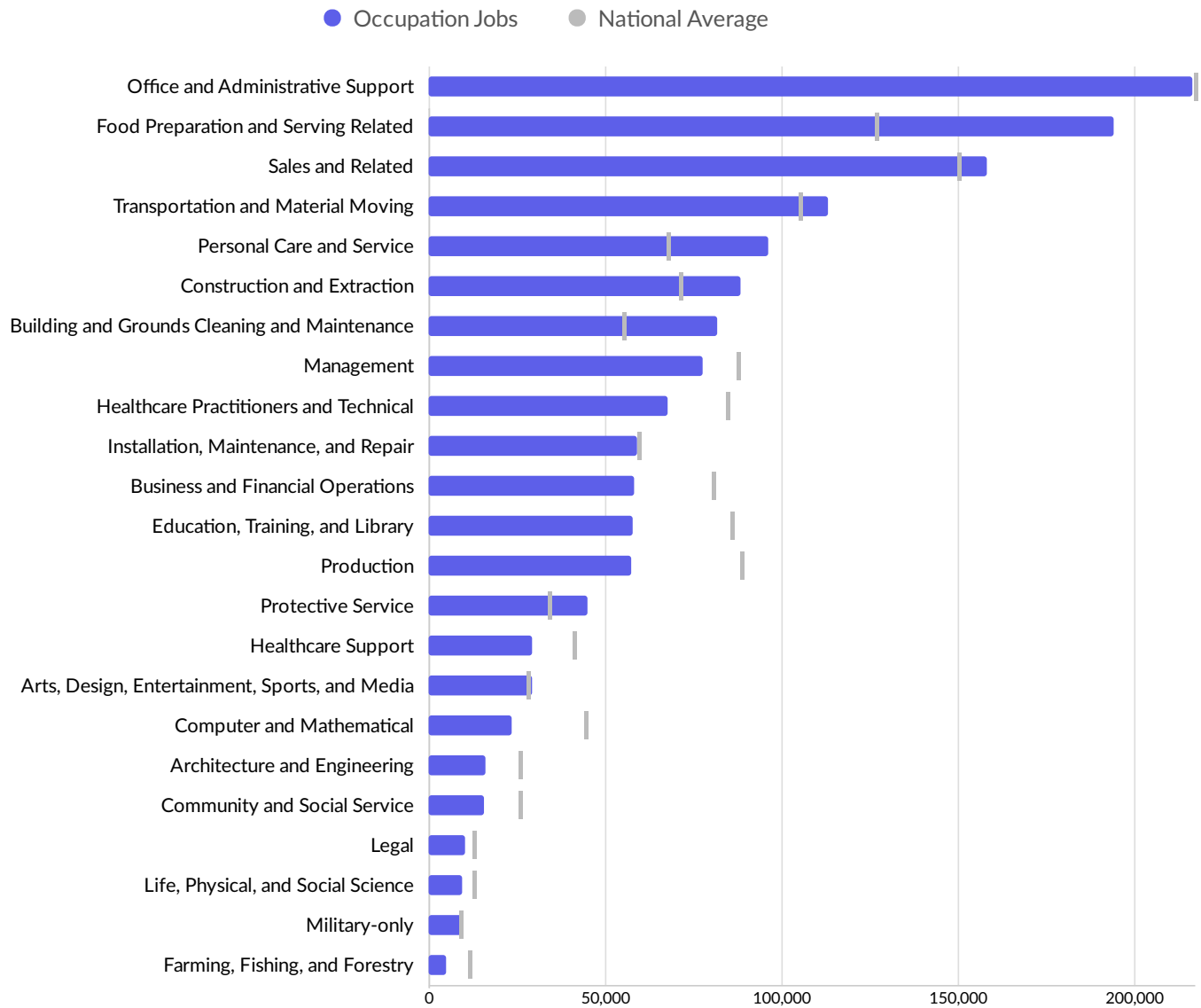


	Percentage	Business Count
1 to 4 employees	35.6%	33,055
5 to 9 employees	26.2%	24,372
10 to 19 employees	21.1%	19,645
20 to 49 employees	12.9%	12,015
50 to 99 employees	2.5%	2,306
100 to 249 employees	1.1%	1,068
250 to 499 employees	0.4%	348
500+ employees	0.2%	160

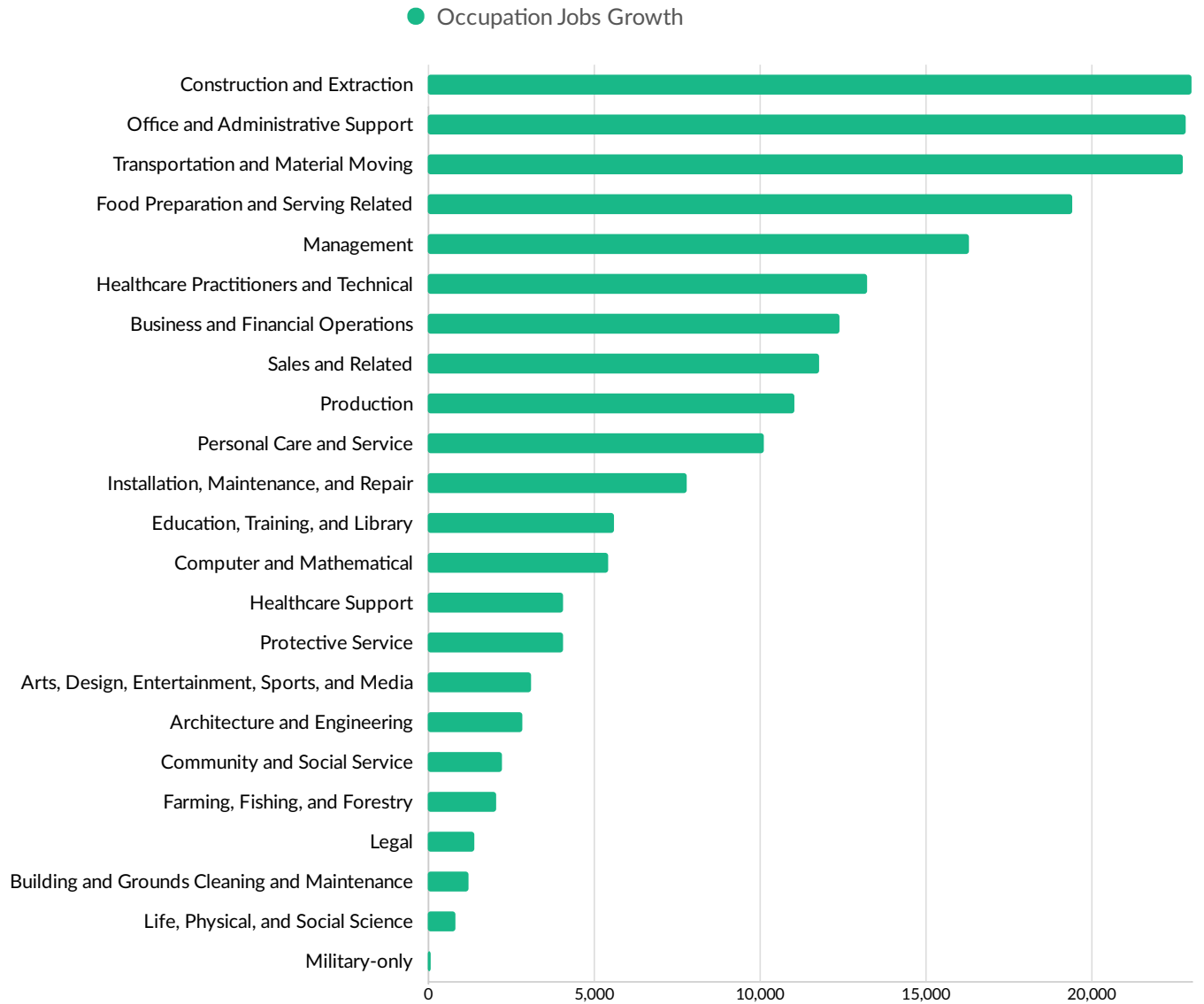
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

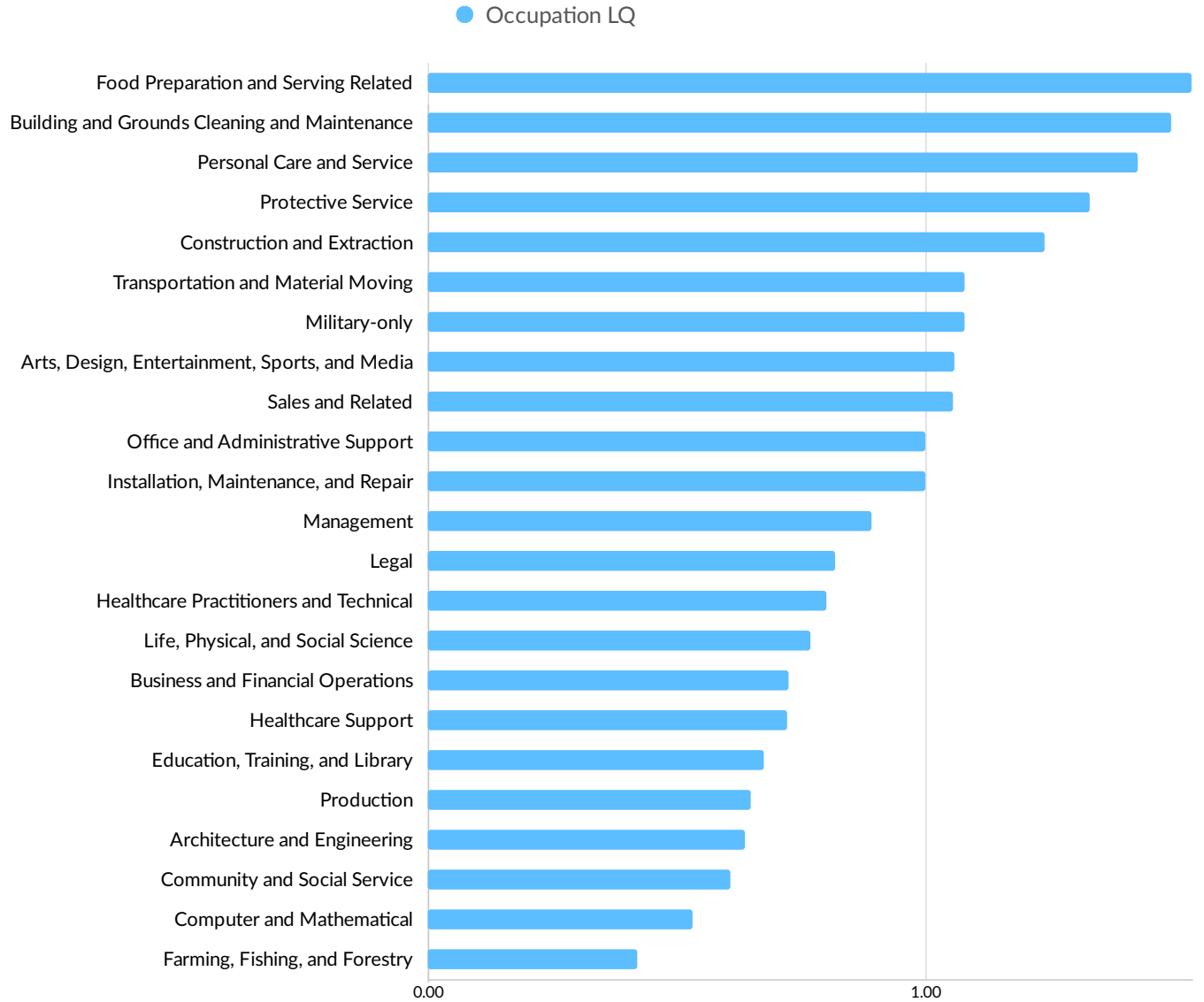
Largest Occupations



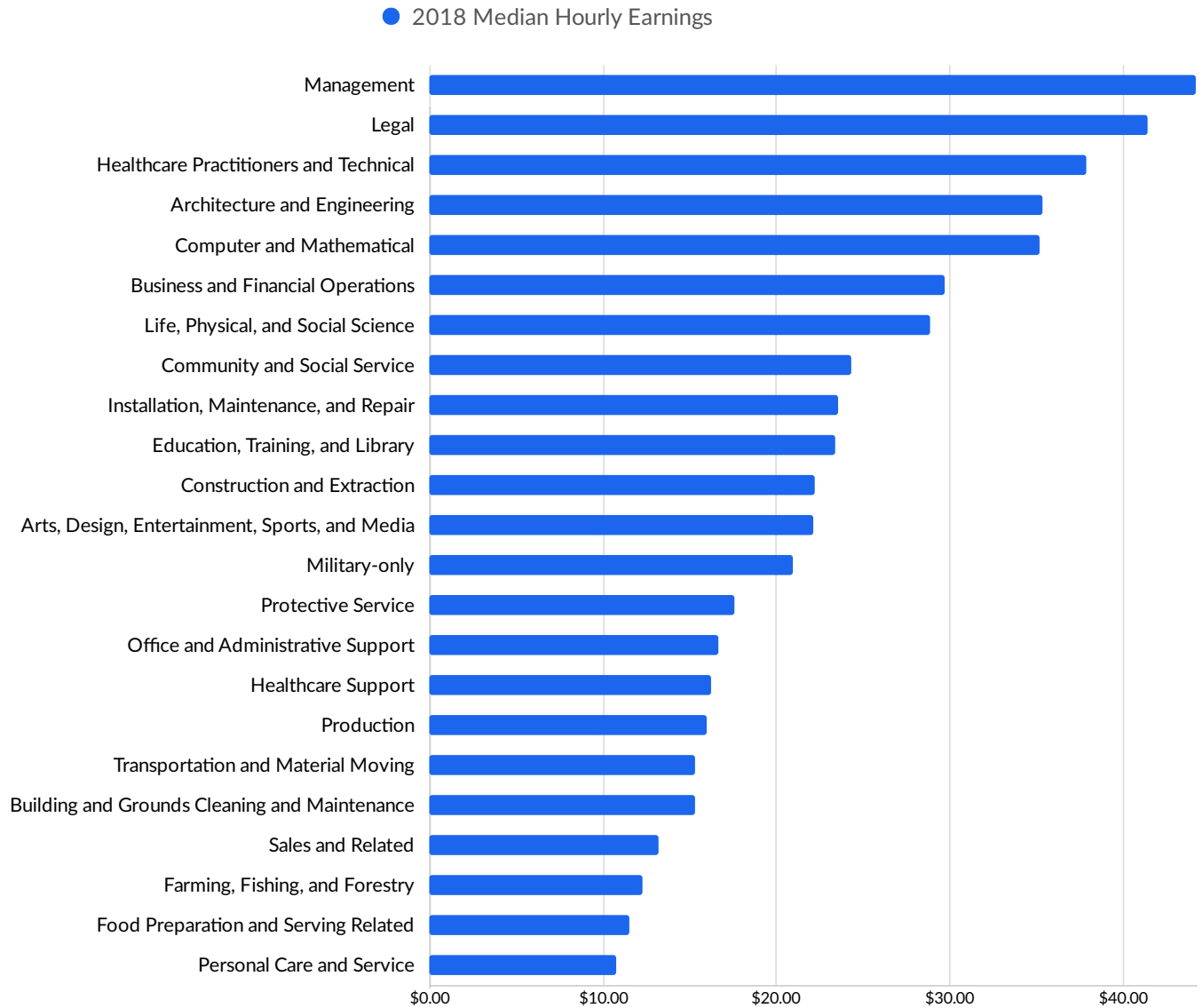
Top Growing Occupations



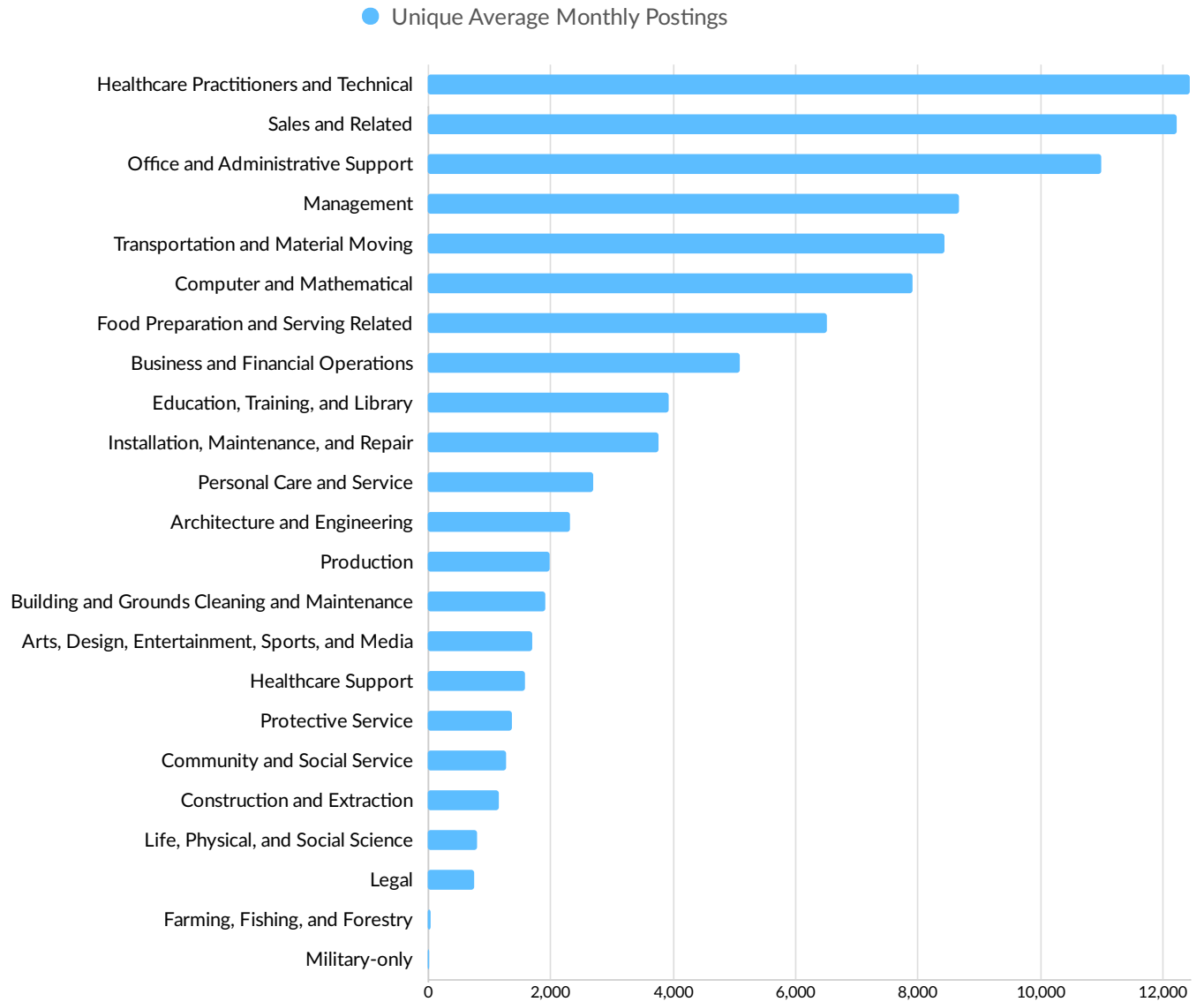
Top Occupation LQ



Top Occupation Earnings



Top Posted Occupations

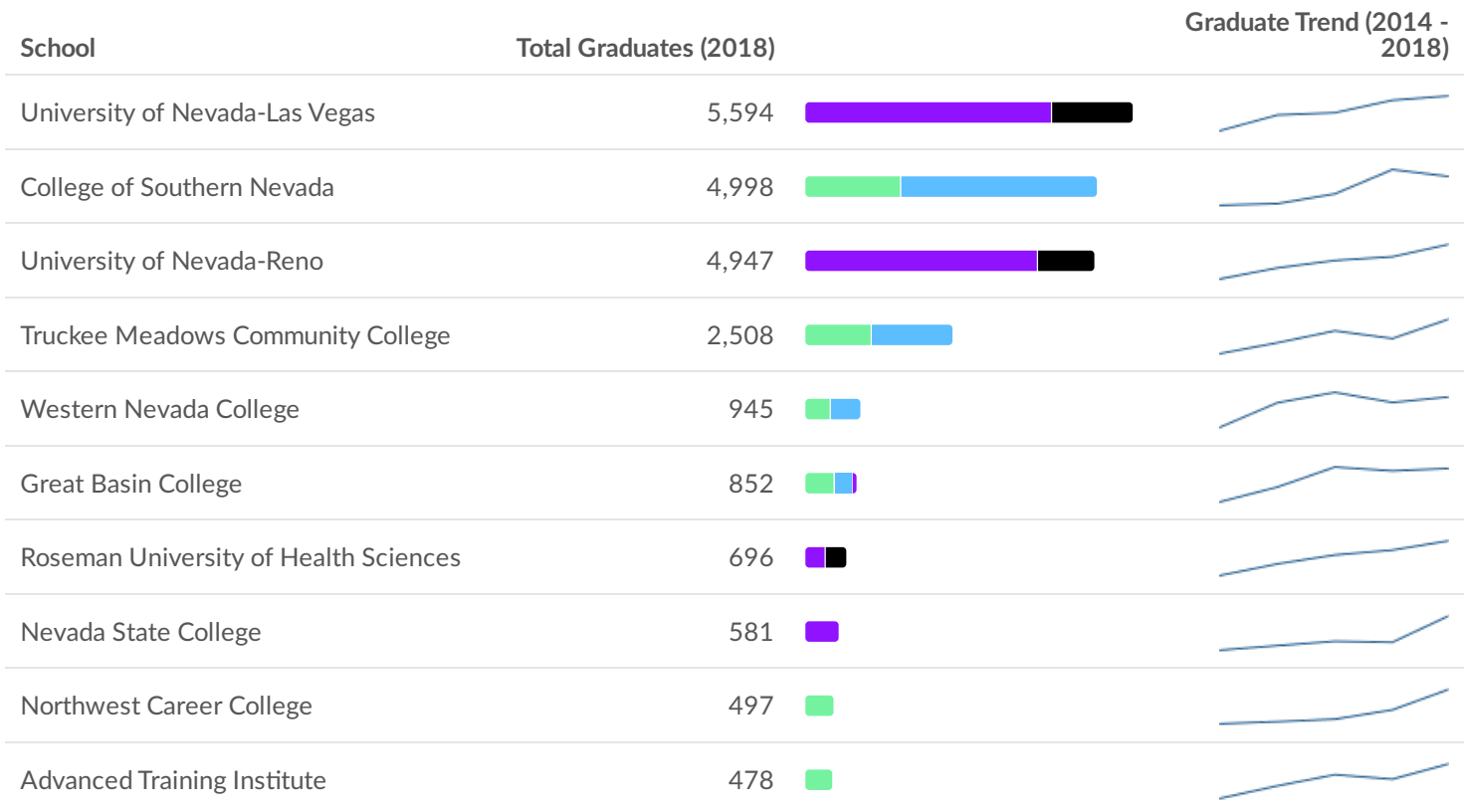


Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jan 2019 - Dec 2019 Unique Average Monthly Postings
Office and Administrative Support	193,631	216,457	22,826	+12%	1.00	\$16.69	10,997
Food Preparation and Serving Related	174,619	194,016	19,397	+11%	1.53	\$11.58	6,527
Sales and Related	146,477	158,248	11,771	+8%	1.06	\$13.20	12,237
Transportation and Material Moving	90,299	113,037	22,738	+25%	1.08	\$15.32	8,428
Personal Care and Service	86,055	96,190	10,135	+12%	1.43	\$10.76	2,701
Construction and Extraction	65,257	88,262	23,005	+35%	1.24	\$22.24	1,172
Building and Grounds Cleaning and Maintenance	80,743	81,968	1,225	+2%	1.49	\$15.31	1,930
Management	61,127	77,448	16,321	+27%	0.89	\$44.23	8,687
Healthcare Practitioners and Technical	54,422	67,666	13,244	+24%	0.80	\$37.90	12,447
Installation, Maintenance, and Repair	51,247	59,050	7,803	+15%	1.00	\$23.56	3,762
Business and Financial Operations	45,862	58,246	12,384	+27%	0.73	\$29.71	5,095
Education, Training, and Library	52,306	57,901	5,595	+11%	0.68	\$23.41	3,943
Production	46,428	57,460	11,032	+24%	0.65	\$15.97	1,989
Protective Service	40,843	44,913	4,070	+10%	1.33	\$17.63	1,381
Healthcare Support	25,256	29,351	4,095	+16%	0.72	\$16.30	1,583
Arts, Design, Entertainment, Sports, and Media	26,041	29,158	3,117	+12%	1.06	\$22.16	1,710
Computer and Mathematical	18,108	23,562	5,454	+30%	0.53	\$35.22	7,911
Architecture and Engineering	13,377	16,232	2,855	+21%	0.64	\$35.41	2,319

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jan 2019 - Dec 2019 Unique Average Monthly Postings
Community and Social Service	13,305	15,555	2,250	+17%	0.61	\$24.33	1,288
Legal	8,883	10,292	1,409	+16%	0.82	\$41.49	769
Life, Physical, and Social Science	8,626	9,465	839	+10%	0.77	\$28.86	813
Military-only	9,305	9,376	71	+1%	1.08	\$20.96	20
Farming, Fishing, and Forestry	2,706	4,756	2,050	+76%	0.42	\$12.30	53

Educational Pipeline

In 2018, there were 26,999 graduates in Nevada. This pipeline has grown by 8% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Liberal Arts and Sciences/Liberal Studies, and Medical/Clinical Assistant.



● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher