



Nevada

Nevada Governor's Office of
ECONOMIC DEVELOPMENT

Empowering Success

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Economy Overview

3,045,258

Population (2018)

Population grew by 258,729 over the last 5 years and is projected to grow by 201,532 over the next 5 years.

1,469,090

Jobs (2018)

Jobs grew by 200,455 over the last 5 years and are projected to grow by 149,910 over the next 5 years.

\$55.4K

Median Household Income (2017)

Median household income is \$2.2K below the national median household income of \$57.7K.

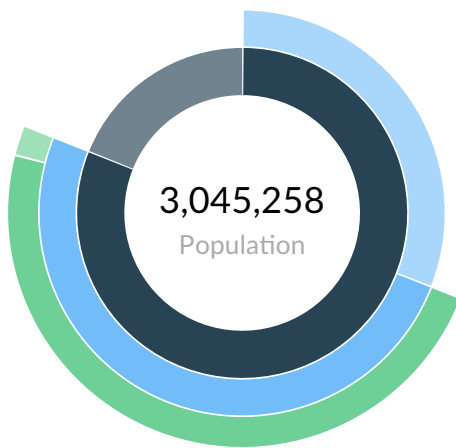
Takeaways

- As of 2018 the region's population increased by 9.3% since 2013, growing by 258,729. Population is expected to increase by 6.6% between 2018 and 2023, adding 201,532.
- From 2013 to 2018, jobs increased by 15.8% in Nevada from 1,268,635 to 1,469,090. This change outpaced the national growth rate of 7.8% by 8.0%. As the number of jobs increased, the labor force participation rate increased from 61.7% to 61.9% between 2013 and 2018.
- Concerning educational attainment, 14.9% of Nevada residents possess a Bachelor's Degree (3.7% below the national average), and 7.6% hold an Associate's Degree (0.5% below the national average).
- The top three industries in 2018 are Traveler Accommodation, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	3,045,258	1,526,445	1,469,090	111.0	\$162.43B	\$139.94B	\$158.81B
Northern Nevada	628,465	328,537	319,993	112.1	\$37.20B	\$38.12B	\$42.98B

Economy Overview - Cont.

2018 Labor Force Breakdown



	Population
Total Working Age Population	2,466,254
Not in Labor Force (15+)	939,809
Labor Force	1,526,445
Employed	1,462,853
Unemployed	63,592
Under 15	579,004

Educational Attainment

Concerning educational attainment, **14.9% of Nevada residents possess a Bachelor's Degree** (3.7% below the national average), and **7.6% hold an Associate's Degree** (0.5% below the national average).

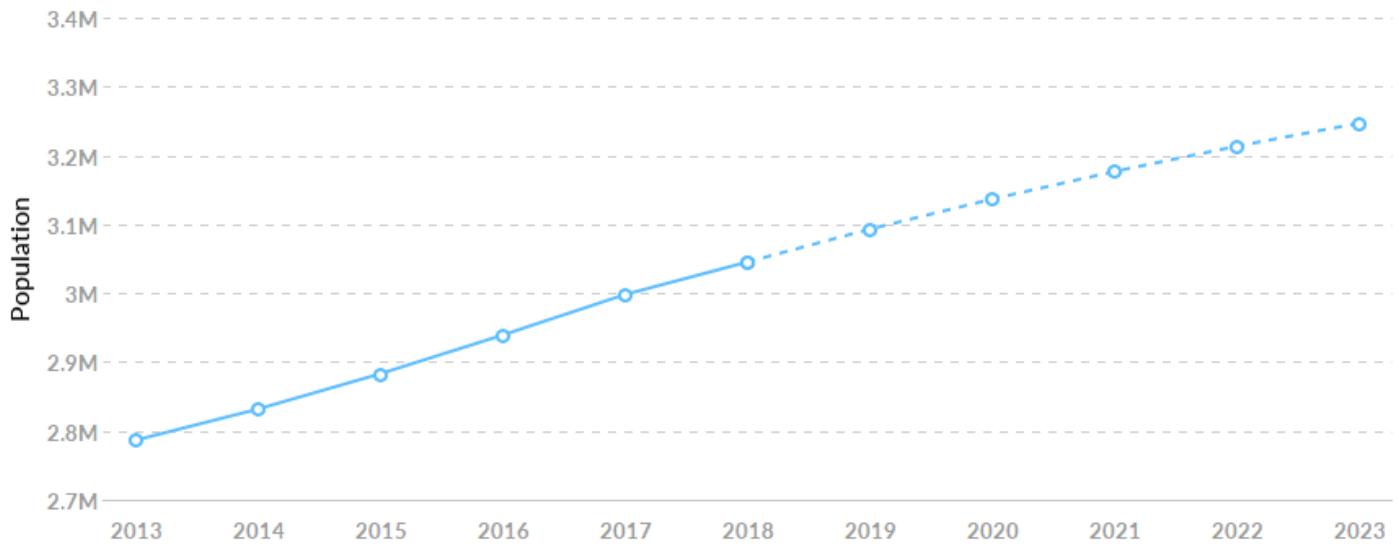


	% of Population	Population
Less Than 9th Grade	8.0%	168,000
9th Grade to 12th Grade	7.4%	155,441
High School Diploma	28.8%	605,550
Some College	25.6%	538,013
Associate's Degree	7.6%	158,677
Bachelor's Degree	14.9%	313,730
Graduate Degree and Higher	7.6%	159,896

Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 9.3%** since 2013, growing by 258,729. Population is expected to **increase by 6.6%** between 2018 and 2023, adding 201,532.

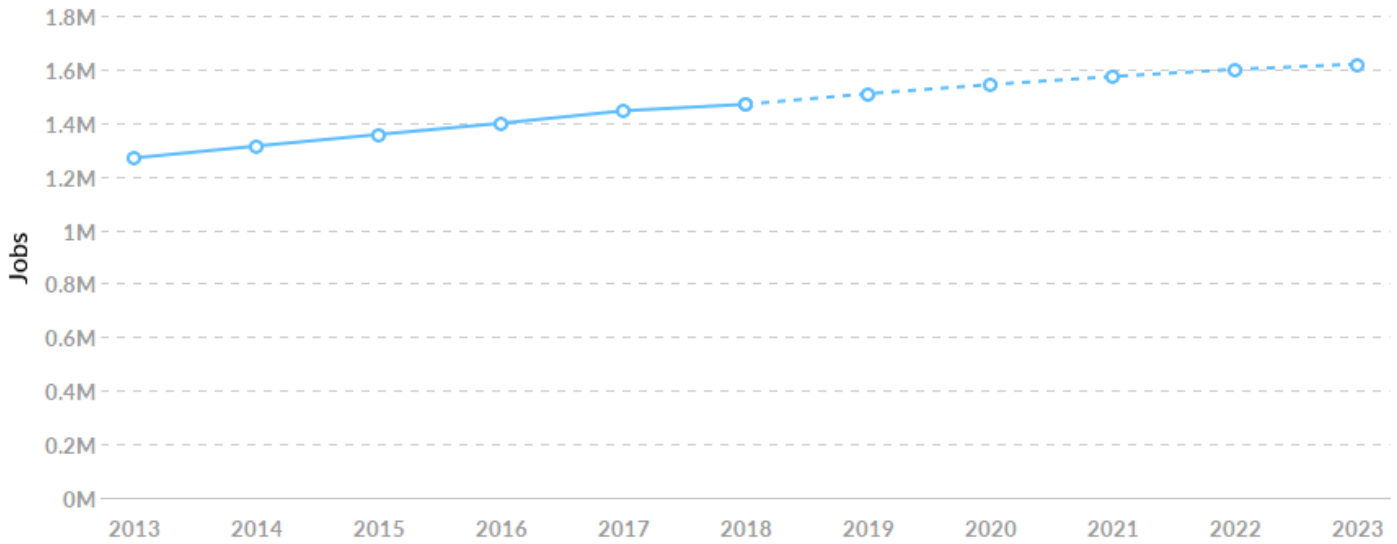


Timeframe	Population
2013	2,786,529
2014	2,831,720
2015	2,883,051
2016	2,939,246
2017	2,998,028
2018	3,045,258
2019	3,092,896
2020	3,136,633
2021	3,176,709
2022	3,213,360
2023	3,246,790

Historic & Projected Trends - Cont.

Job Trends

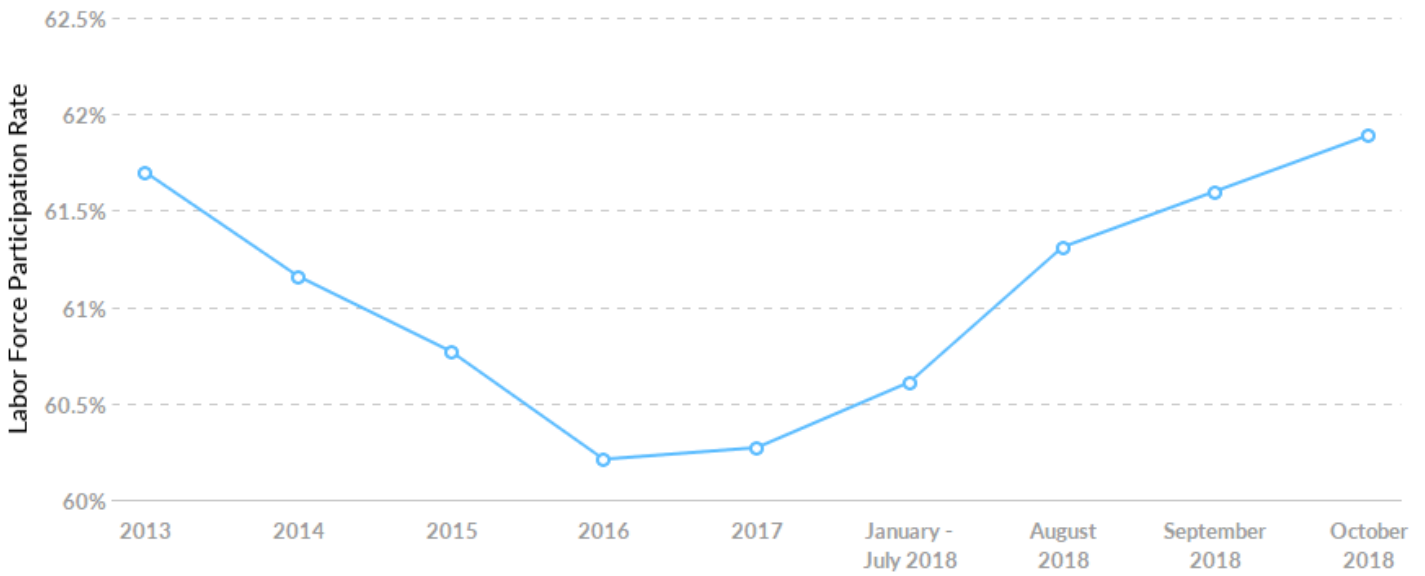
From 2013 to 2018, jobs increased by 15.8% in Nevada from 1,268,635 to 1,469,090. This change outpaced the national growth rate of 7.8% by 8.0%.



Timeframe	Jobs
2013	1,268,635
2014	1,313,078
2015	1,356,460
2016	1,398,168
2017	1,444,724
2018	1,469,090
2019	1,508,647
2020	1,542,636
2021	1,572,724
2022	1,599,425
2023	1,619,000

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

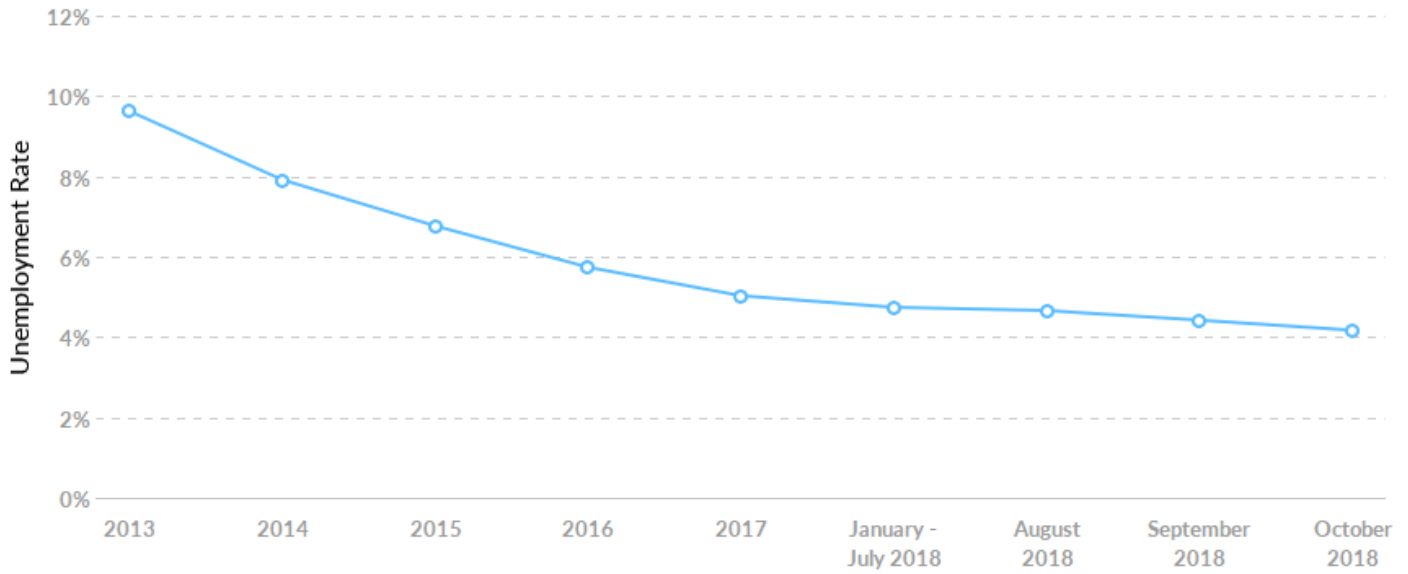


Timeframe	Labor Force Participation Rate
2013	61.70%
2014	61.16%
2015	60.77%
2016	60.21%
2017	60.27%
January - July 2018	60.61%
August 2018	61.31%
September 2018	61.60%
October 2018	61.89%

Historic & Projected Trends - Cont.

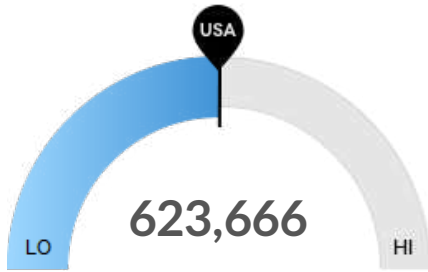
Unemployment Rate Trends

Nevada had an October 2018 unemployment rate of 4.17%, **decreasing from 9.63%** 5 years before.



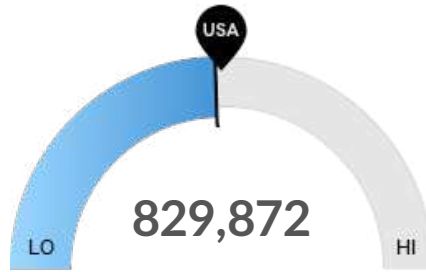
Timeframe	Unemployment Rate
2013	9.63%
2014	7.92%
2015	6.77%
2016	5.74%
2017	5.03%
January - July 2018	4.74%
August 2018	4.66%
September 2018	4.42%
October 2018	4.17%

Population Characteristics



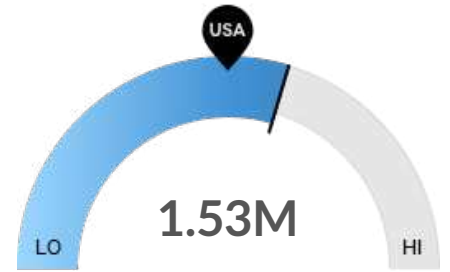
Millennials

Nevada has 623,666 millennials (ages 20-34). The national average for an area this size is 620,936.



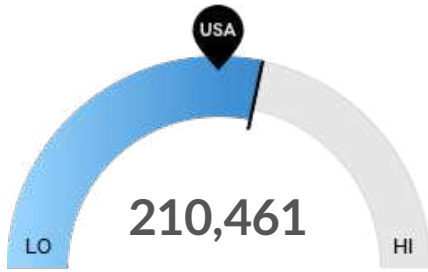
Retiring Soon

Retirement risk is about average in Nevada. The national average for an area this size is 854,662 people 55 or older, while there are 829,872 here.



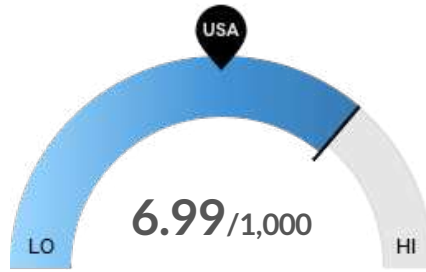
Racial Diversity

Racial diversity is high in Nevada. The national average for an area this size is 1,177,382 racially diverse people, while there are 1,527,160 here.



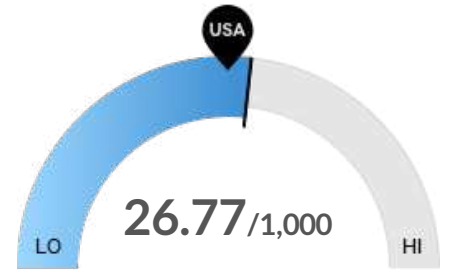
Veterans

Nevada has 210,461 veterans. The national average for an area this size is 174,323.



Violent Crime

Nevada has 6.99 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



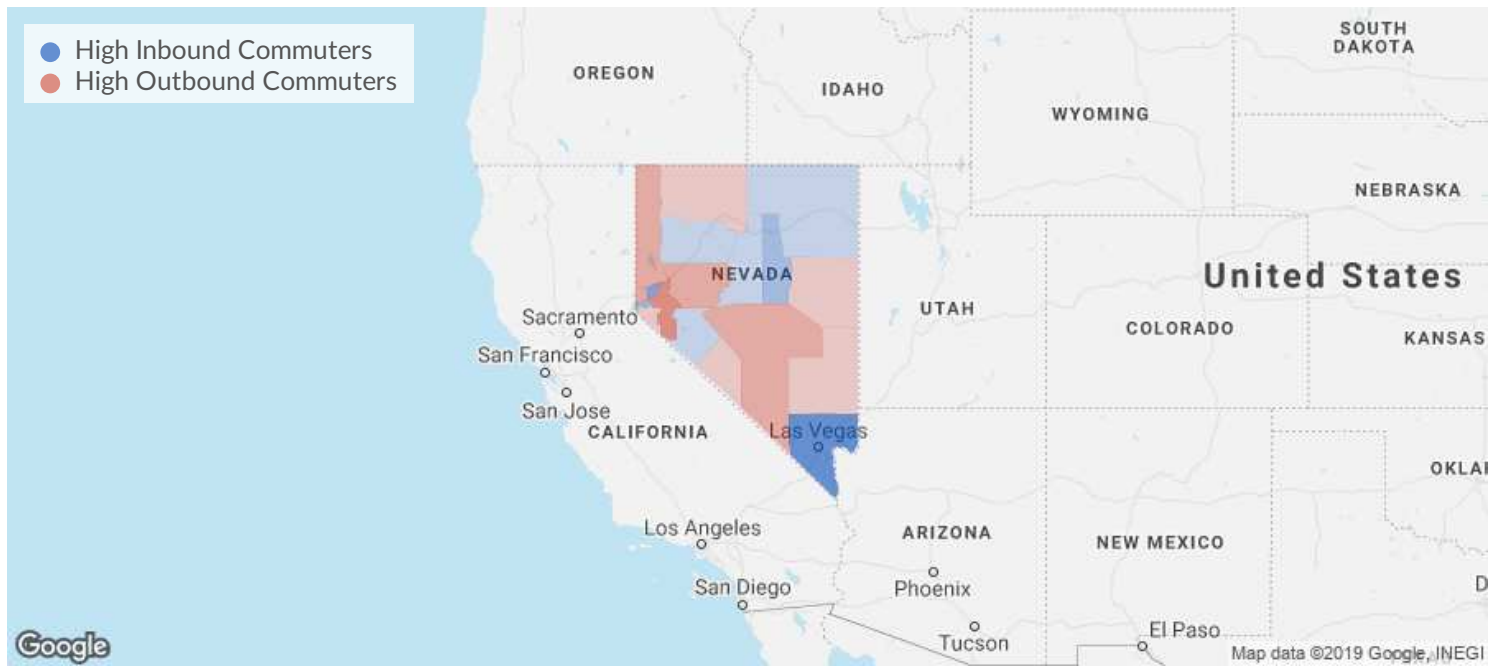
Property Crime

Nevada has 26.77 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Nevada currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

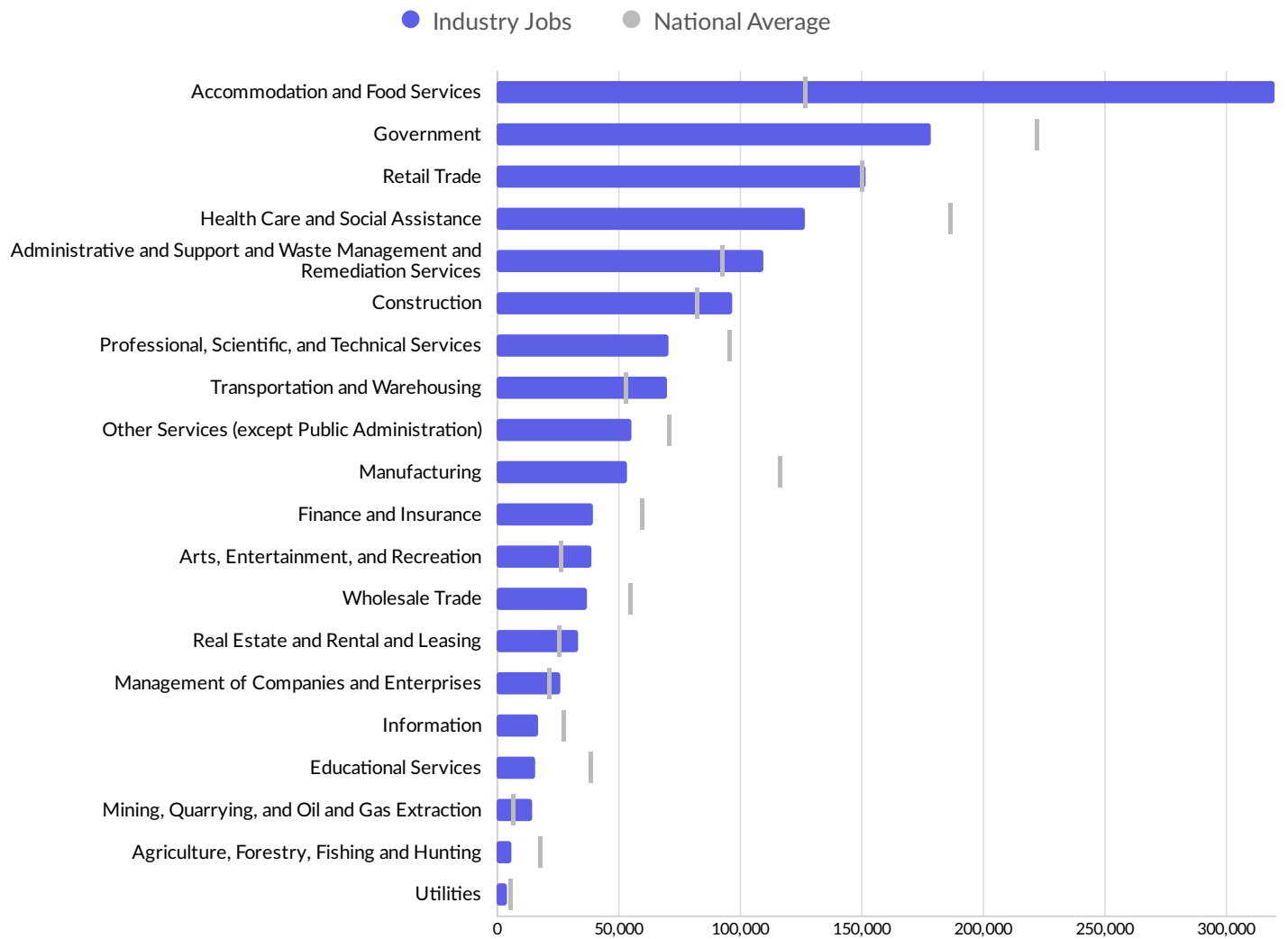
County	Name	2018 Employment
32003	Clark County, NV	1,068,637
32031	Washoe County, NV	237,757
32510	Carson City County, NV	32,357
32007	Elko County, NV	23,707
32005	Douglas County, NV	22,115

Where Talent Lives

County	Name	2018 Workers
32003	Clark County, NV	1,042,043
32031	Washoe County, NV	242,820
32510	Carson City County, NV	28,548
32019	Lyon County, NV	26,463
32007	Elko County, NV	22,863

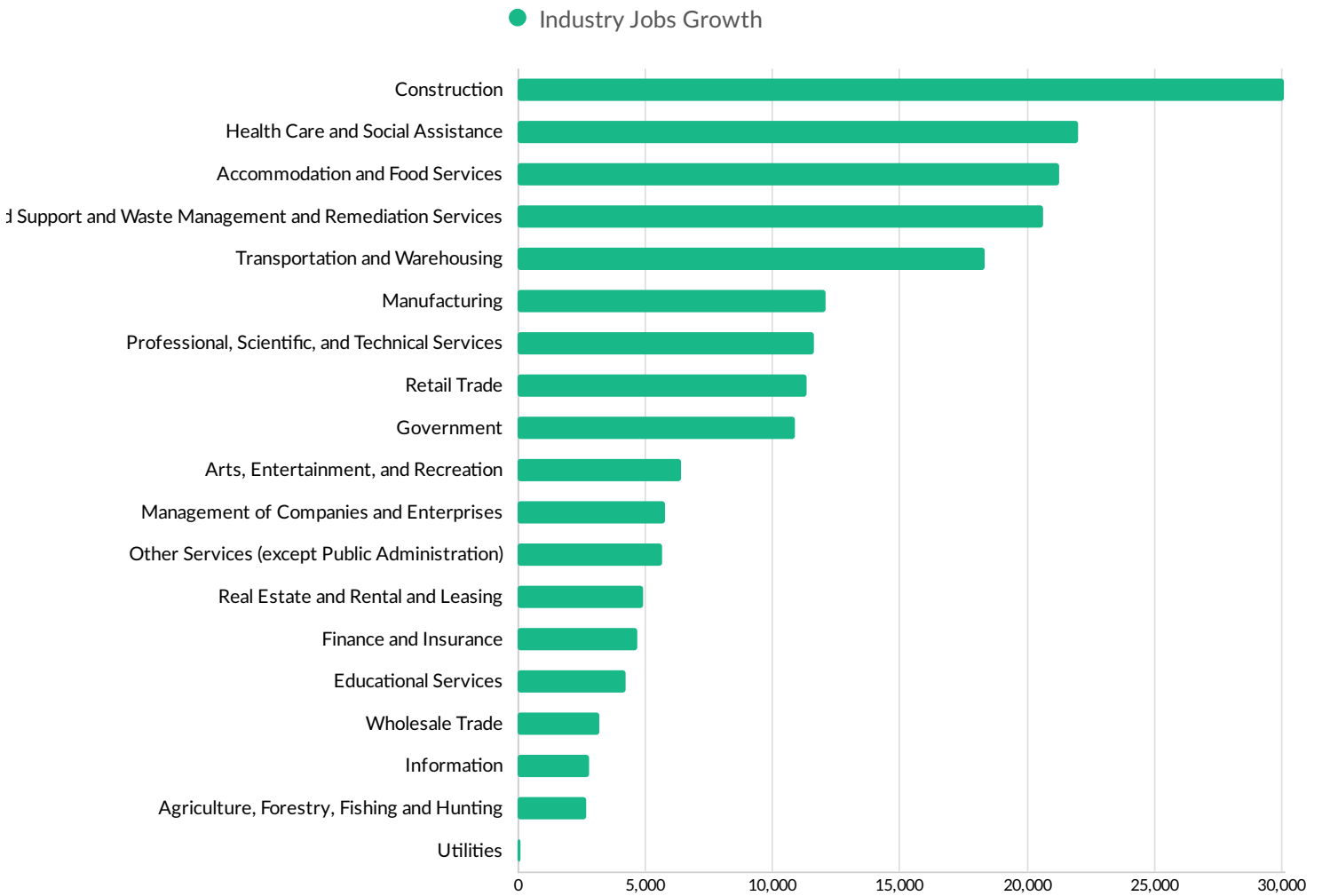
Industry Characteristics

Largest Industries



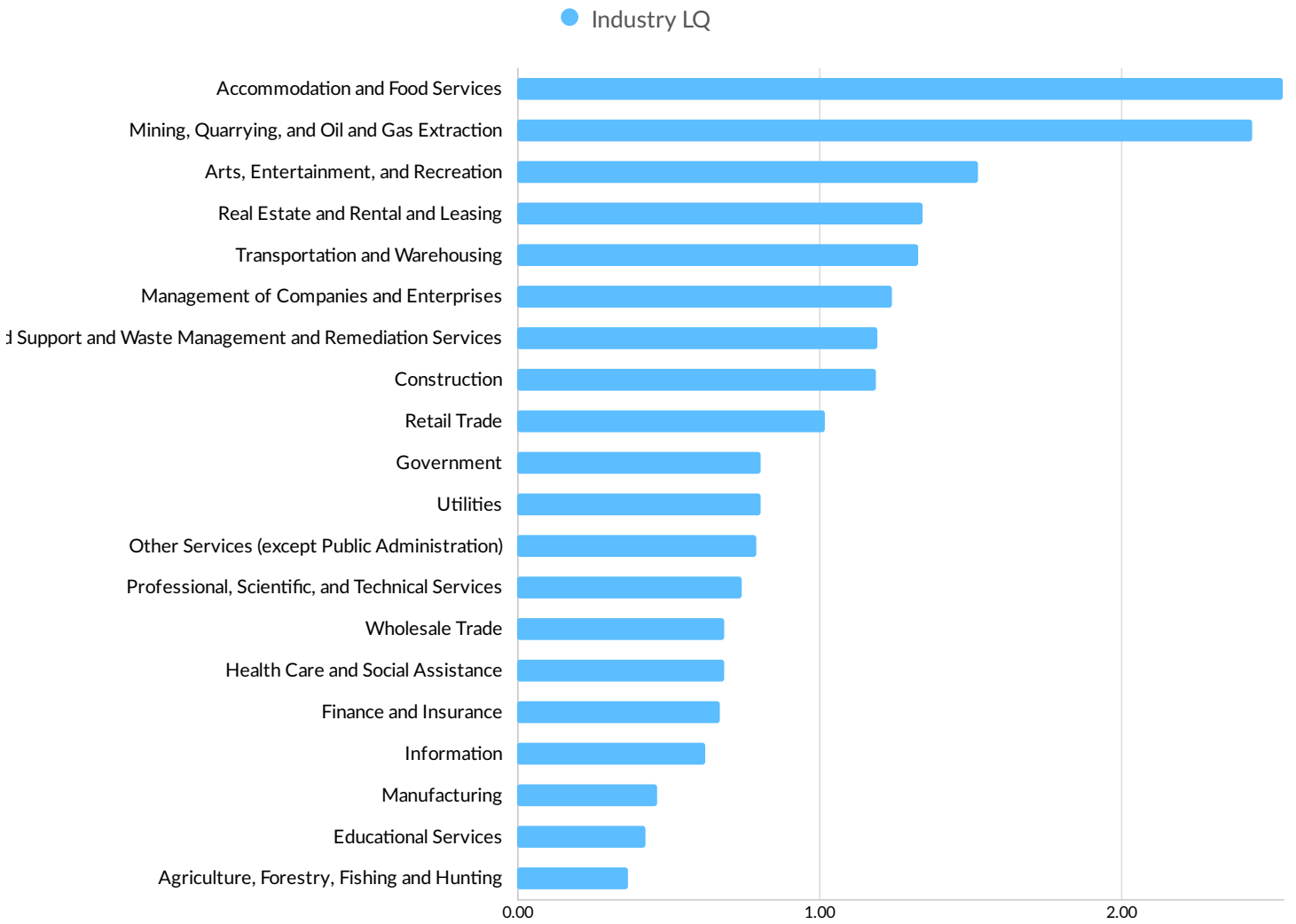
Industry Characteristics - Cont.

Top Growing Industries



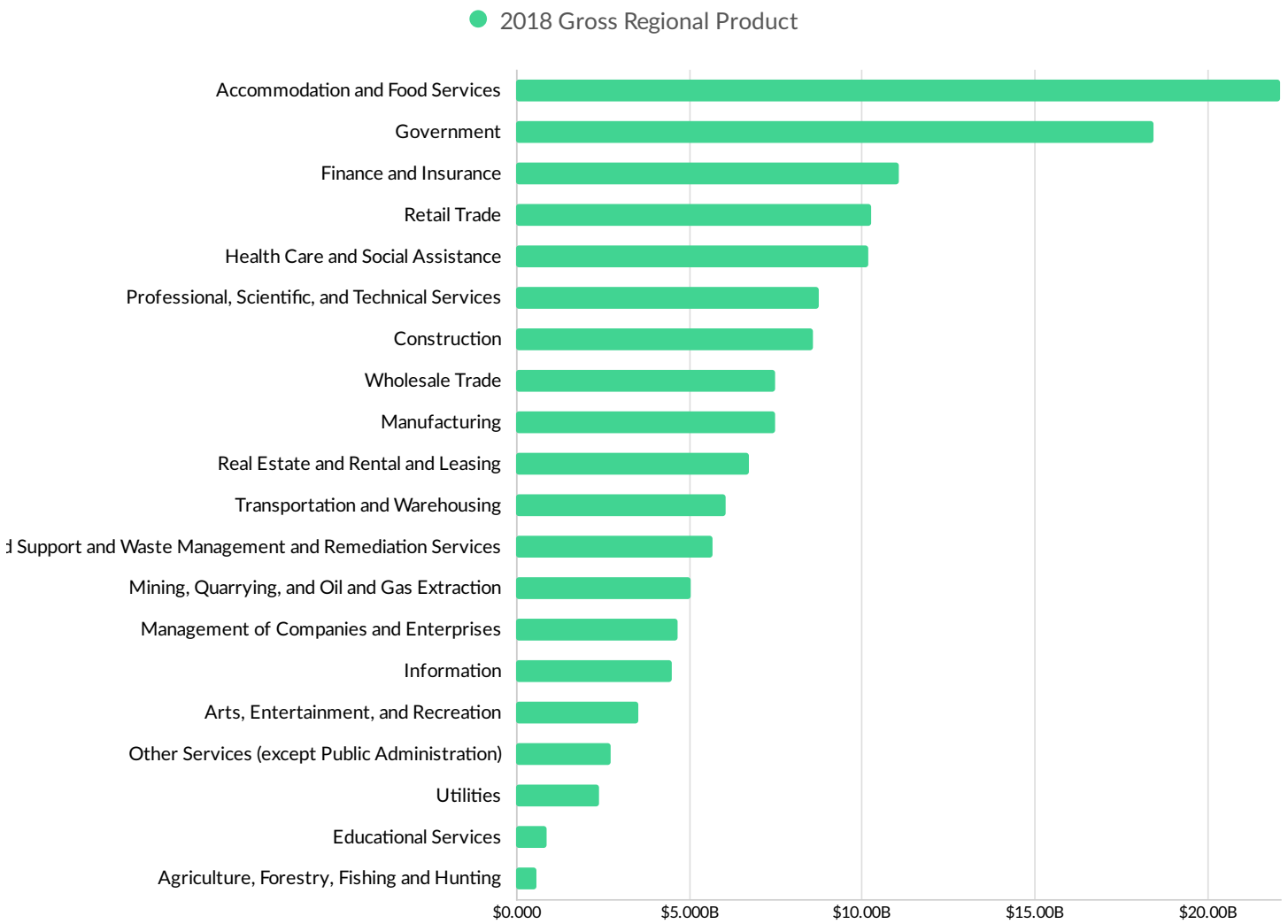
Industry Characteristics - Cont.

Top Industry LQ



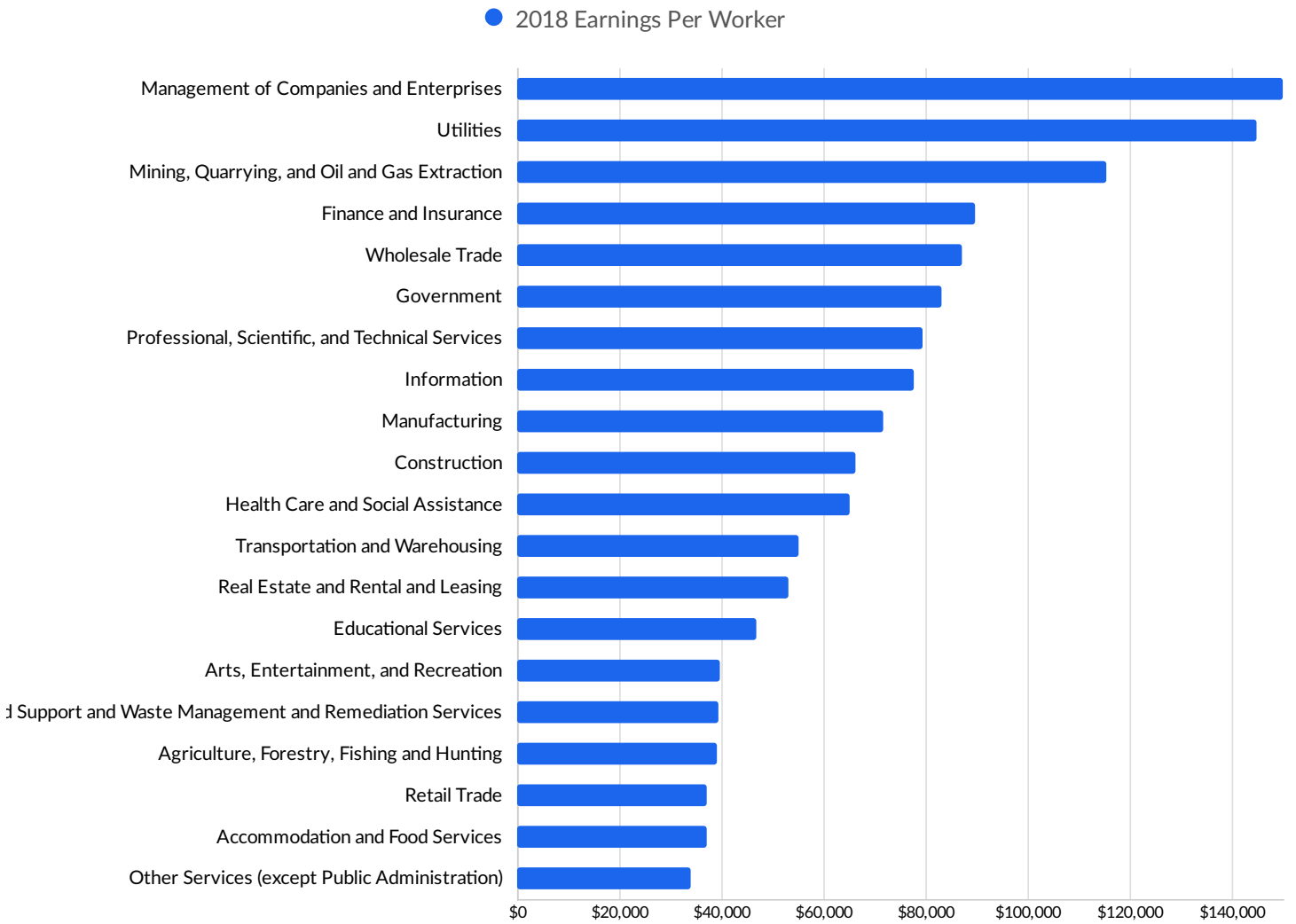
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Accommodation and Food Services	298,660	319,959	21,299	+7%	2.53	\$37,164	\$22.13B
Government	167,874	178,798	10,924	+7%	0.81	\$83,142	\$18.44B
Retail Trade	140,518	151,891	11,373	+8%	1.02	\$37,169	\$10.28B
Health Care and Social Assistance	105,019	127,069	22,050	+21%	0.68	\$65,119	\$10.18B
Administrative and Support and Waste Management and Remediation Services	88,766	109,422	20,656	+23%	1.19	\$39,410	\$5.71B
Construction	66,702	96,827	30,125	+45%	1.19	\$66,207	\$8.61B
Professional, Scientific, and Technical Services	58,879	70,528	11,649	+20%	0.74	\$79,446	\$8.77B
Transportation and Warehousing	51,515	69,905	18,390	+36%	1.33	\$55,134	\$6.05B
Other Services (except Public Administration)	49,708	55,383	5,675	+11%	0.79	\$34,016	\$2.72B
Manufacturing	41,742	53,825	12,083	+29%	0.47	\$71,826	\$7.50B
Finance and Insurance	35,069	39,755	4,686	+13%	0.67	\$89,771	\$11.07B
Arts, Entertainment, and Recreation	32,387	38,803	6,416	+20%	1.52	\$39,717	\$3.54B
Wholesale Trade	34,042	37,266	3,224	+9%	0.68	\$87,077	\$7.51B
Real Estate and Rental and Leasing	28,265	33,228	4,963	+18%	1.34	\$53,256	\$6.73B
Management of Companies and Enterprises	20,195	25,969	5,774	+29%	1.24	\$150,016	\$4.67B
Information	13,927	16,764	2,837	+20%	0.62	\$77,582	\$4.52B
Educational Services	11,738	15,975	4,237	+36%	0.42	\$46,855	\$898.13M
Mining, Quarrying, and Oil and Gas Extraction	15,471	14,596	-875	-6%	2.43	\$115,301	\$5.08B





















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Agriculture, Forestry, Fishing and Hunting	3,629	6,323	2,694	+74%	0.36	\$39,258	\$583.44M
Utilities	3,964	4,094	130	+3%	0.81	\$145,009	\$2.39B

Business Characteristics

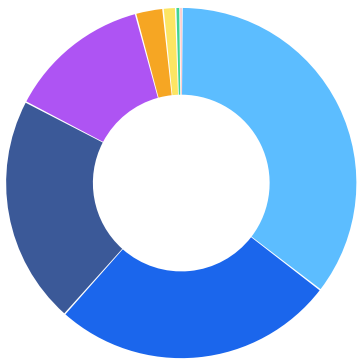
167,889 Companies Employ Your Workers

Online profiles for your workers mention 167,889 companies as employers, with the top 10 appearing below. In the last 12 months, 22,004 companies in Nevada posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Clark County School District	7,502 	MGM Resorts International	10,871 
MGM Resorts International	4,121 	Clark County School District	7,595 
Caesars Entertainment Corpor...	3,426 	Virtual Vocations	6,115 
United States Department of t...	3,310 	Anthem, Inc.	5,924 
Wal-Mart Stores, Inc.	2,397 	Uber Technologies, Inc.	5,335 
University of Nevada, Reno	2,362 	Universal Health Services, Inc.	5,231 
Washoe County School Distric...	2,304 	State of Nevada	5,091 
Wynn Resorts, Limited	2,178 	Caesars Entertainment Corpor...	4,342 
State of Nevada	2,177 	Oracle Corporation	3,525 
University of Nevada, Las Vegas	2,158 	C.R. England, Inc.	3,237 

Business Characteristics - Cont.

Business Size

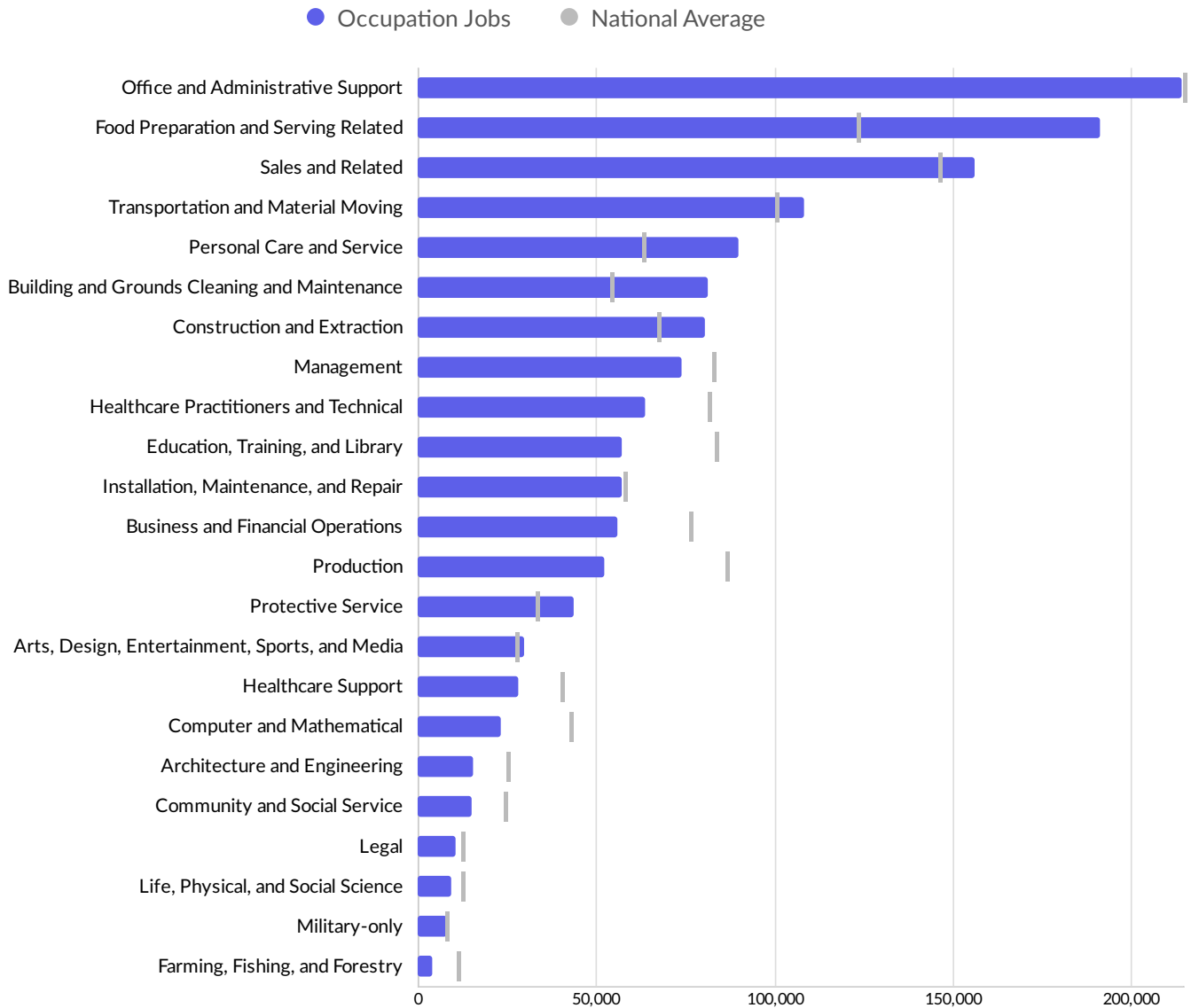


	Percentage	Business Count
1 to 4 employees	35.4%	34,077
5 to 9 employees	26.1%	25,197
10 to 19 employees	21.1%	20,310
20 to 49 employees	13.2%	12,673
50 to 99 employees	2.5%	2,442
100 to 249 employees	1.2%	1,115
250 to 499 employees	0.4%	380
500+ employees	0.2%	178

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

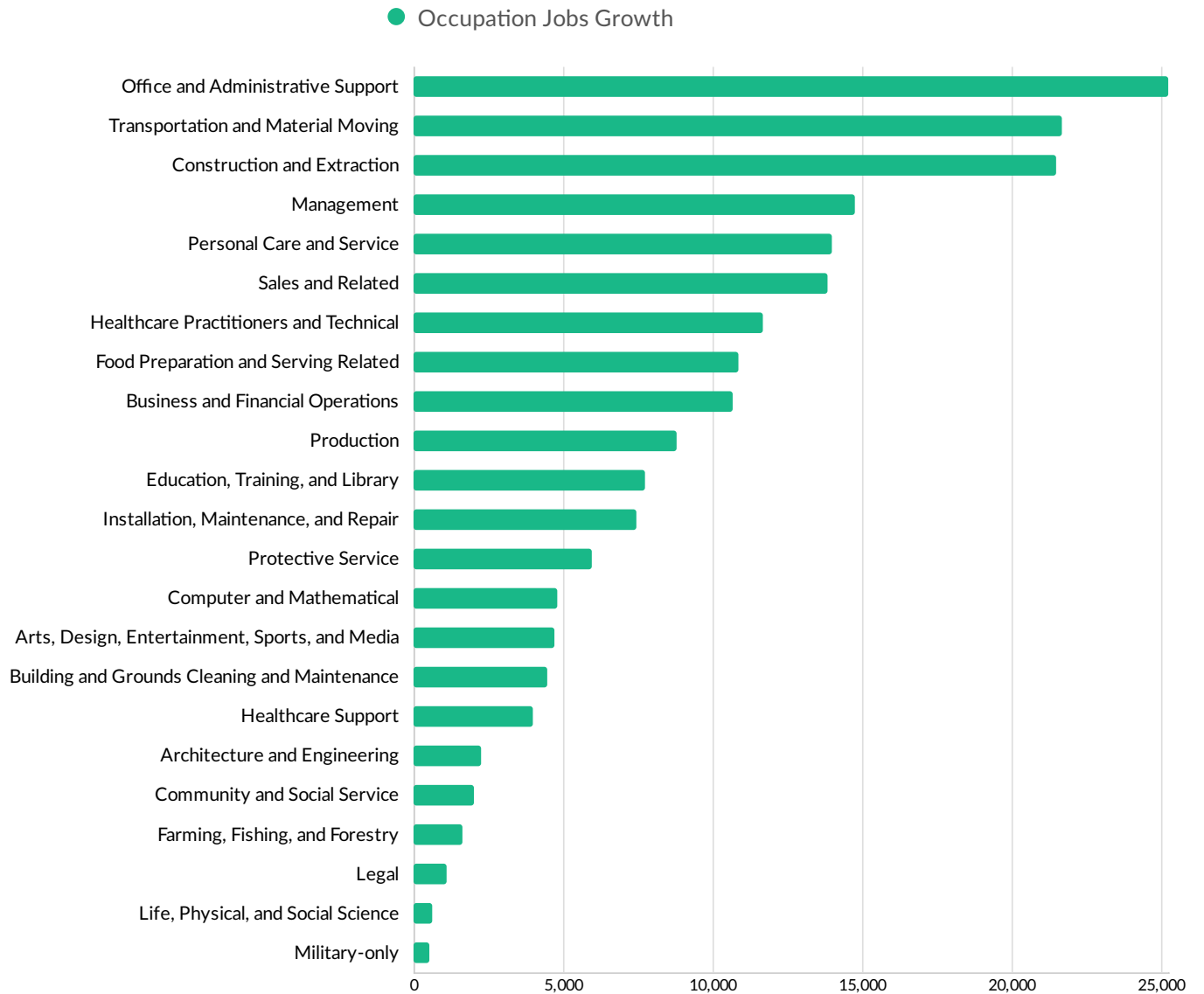
Workforce Characteristics

Largest Occupations



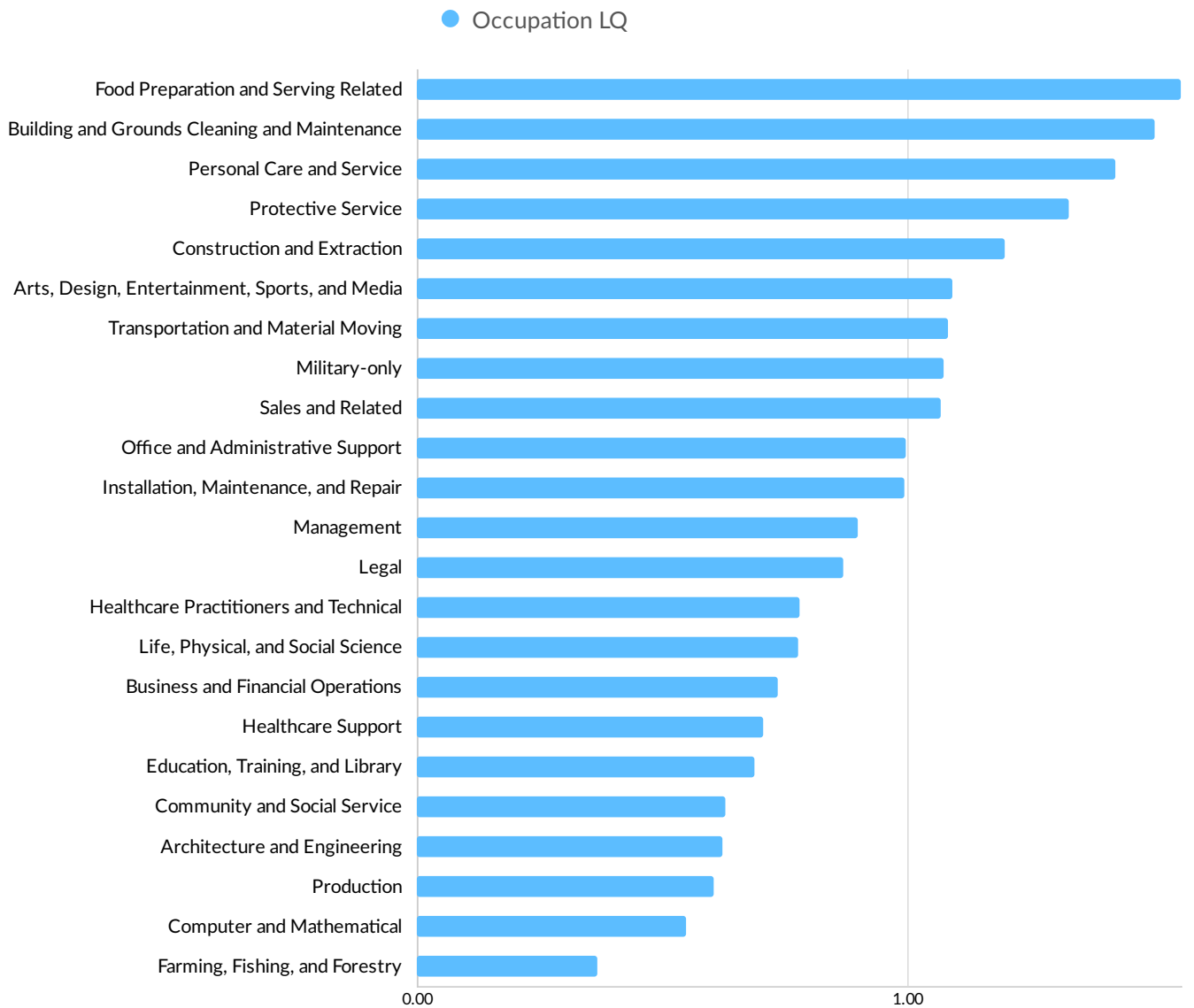
Workforce Characteristics - Cont.

Top Growing Occupations



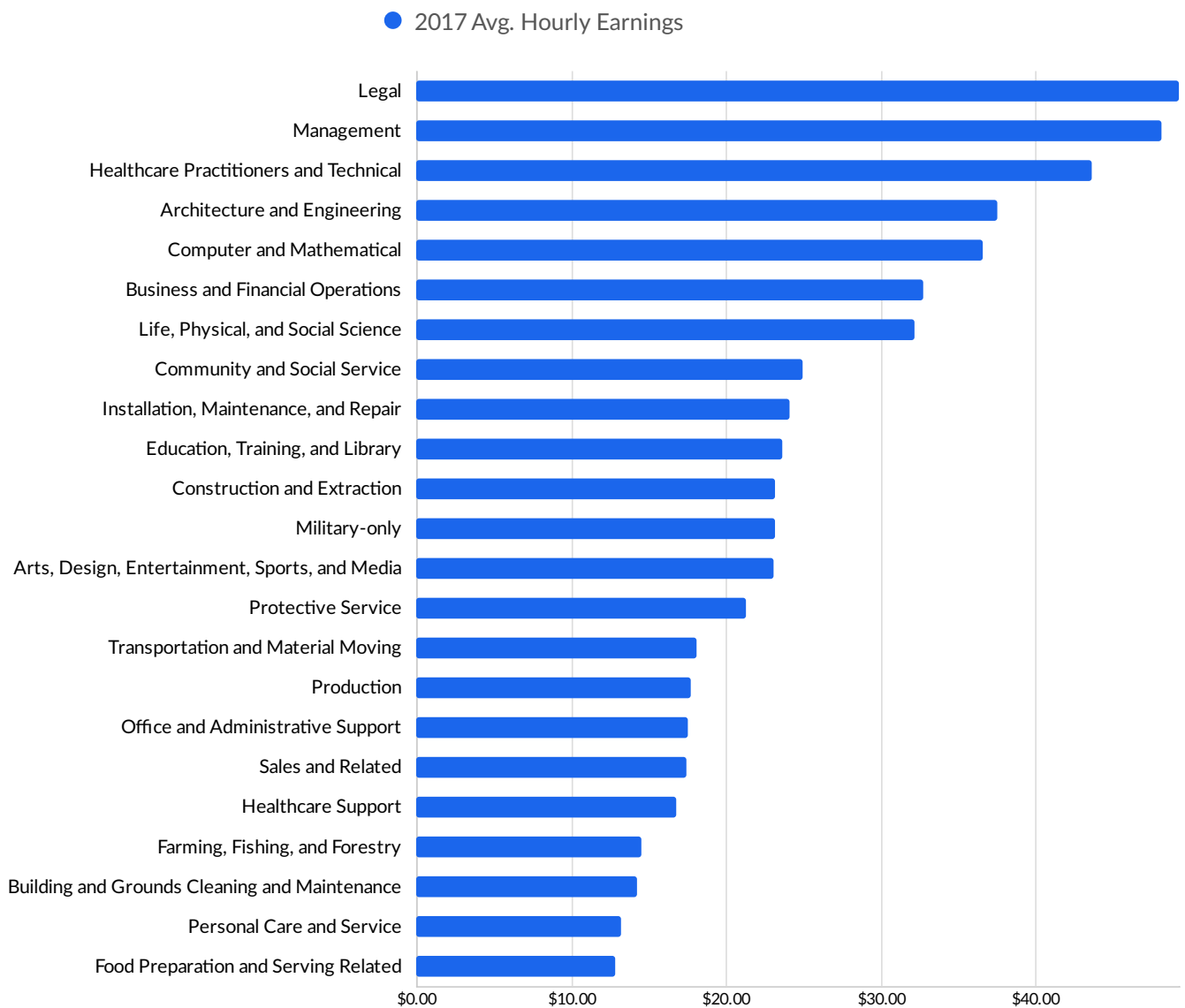
Workforce Characteristics - Cont.

Top Occupation LQ



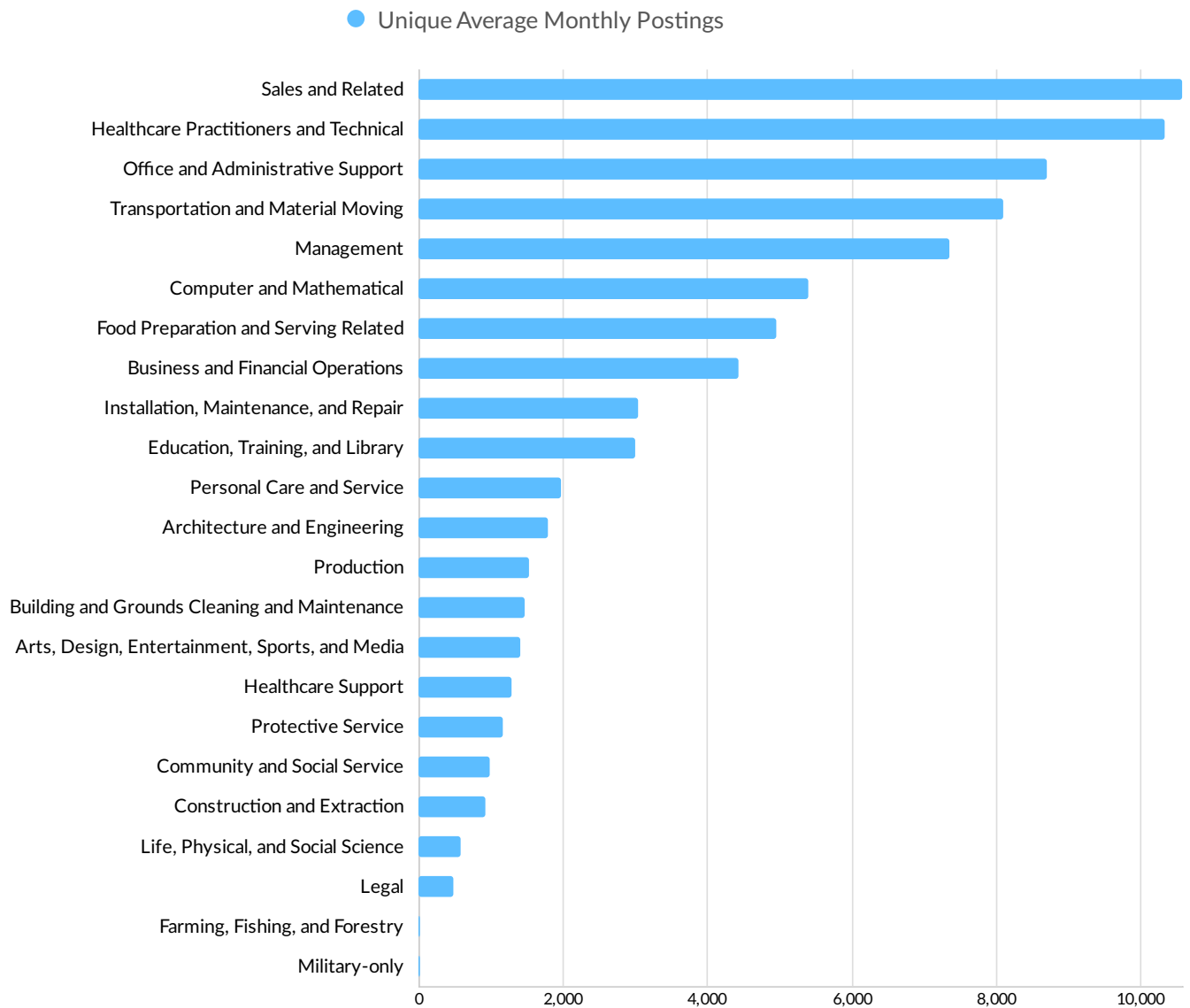
Workforce Characteristics - Cont.

Top Occupation Earnings



Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

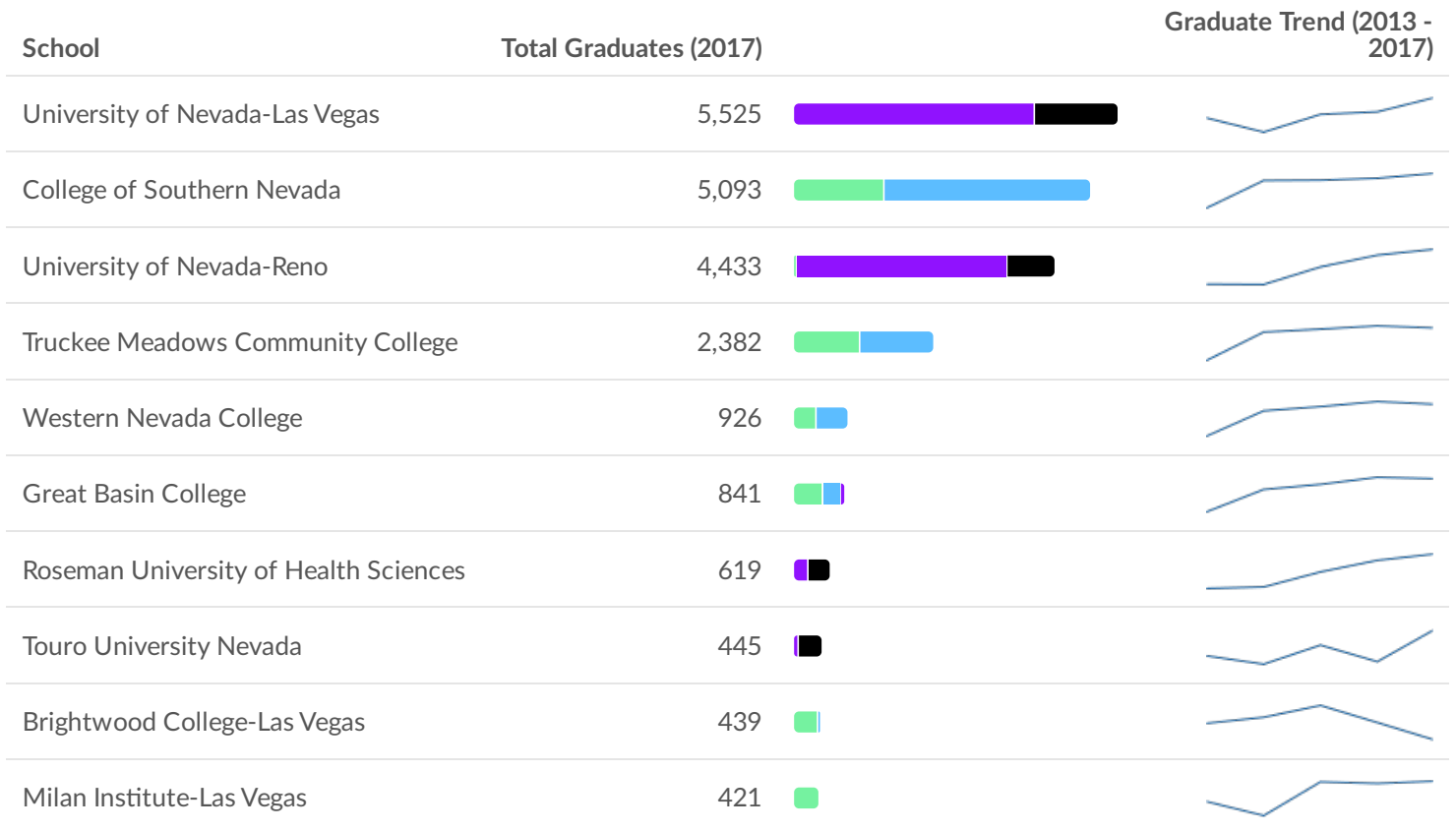
Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Feb 2018 - Jan 2019 Unique Average Monthly Postings
Office and Administrative Support	188,756	214,012	25,256	+13%	1.00	\$17.55	8,703
Food Preparation and Serving Related	180,567	191,457	10,890	+6%	1.56	\$12.86	4,953
Sales and Related	142,300	156,133	13,833	+10%	1.07	\$17.42	10,582
Transportation and Material Moving	86,491	108,198	21,707	+25%	1.08	\$18.11	8,096
Personal Care and Service	75,722	89,728	14,006	+18%	1.42	\$13.19	1,975
Building and Grounds Cleaning and Maintenance	76,657	81,136	4,479	+6%	1.50	\$14.28	1,463
Construction and Extraction	58,893	80,393	21,500	+37%	1.20	\$23.19	927
Management	59,207	73,970	14,763	+25%	0.90	\$48.10	7,349
Healthcare Practitioners and Technical	51,875	63,550	11,675	+23%	0.78	\$43.63	10,341
Education, Training, and Library	49,592	57,320	7,728	+16%	0.69	\$23.69	2,996
Installation, Maintenance, and Repair	49,788	57,233	7,445	+15%	0.99	\$24.10	3,040
Business and Financial Operations	45,201	55,897	10,696	+24%	0.74	\$32.77	4,427
Production	43,438	52,234	8,796	+20%	0.61	\$17.71	1,522
Protective Service	37,805	43,750	5,945	+16%	1.33	\$21.32	1,170
Arts, Design, Entertainment, Sports, and Media	24,922	29,655	4,733	+19%	1.09	\$23.10	1,411
Healthcare Support	24,138	28,148	4,010	+17%	0.71	\$16.77	1,285

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Feb 2018 - Jan 2019 Unique Average Monthly Postings
Computer and Mathematical	18,406	23,220	4,814	+26%	0.55	\$36.59	5,400
Architecture and Engineering	13,229	15,505	2,276	+17%	0.62	\$37.51	1,796
Community and Social Service	13,210	15,254	2,044	+15%	0.63	\$25.01	994
Legal	9,469	10,575	1,106	+12%	0.87	\$49.26	490
Life, Physical, and Social Science	8,824	9,426	602	+7%	0.78	\$32.17	584
Military-only	7,683	8,190	507	+7%	1.07	\$23.18	26
Farming, Fishing, and Forestry	2,462	4,106	1,644	+67%	0.37	\$14.52	28

Educational Pipeline

In 2017, there were 26,272 graduates in Nevada. This pipeline has grown by 16% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Liberal Arts and Sciences/Liberal Studies, and Medical/Clinical Assistant.



● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher