



# Humboldt County, NV

*Nevada Governor's Office of*  
**ECONOMIC DEVELOPMENT**

*Empowering Success*

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# Economy Overview

**16,802**

**Population (2018)**

Population decreased by 594 over the last 5 years and is projected to decrease by 191 over the next 5 years.

**8,188**

**Jobs (2018)**

Jobs decreased by 929 over the last 5 years but are projected to grow by 241 over the next 5 years.

**\$69.3K**

**Median Household Income (2017)**

Median household income is \$11.7K above the national median household income of \$57.7K.

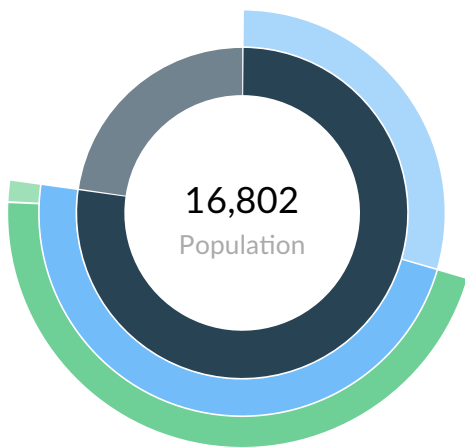
## Takeaways

- As of 2018 the region's population **declined by 3.4%** since 2013, falling by 594. Population is expected to **decrease by 1.1%** between 2018 and 2023, losing 191.
- From 2013 to 2018, jobs **declined by 10.2%** in Humboldt County, NV from 9,118 to **8,188**. This change **fell short of the national growth rate of 7.8% by 18.0%**. As the number of jobs declined, the **labor force participation rate decreased from 69.0% to 61.9% between 2013 and 2018**.
- Concerning educational attainment, **9.1% of Humboldt County, NV residents possess a Bachelor's Degree** (9.5% below the national average), and **6.1% hold an Associate's Degree** (1.9% below the national average).
- The top three industries in 2018 are Metal Ore Mining, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	16,802	8,029	8,188	111.2	\$1.28B	\$1.60B	\$1.99B
Northern Nevada	628,465	328,537	319,993	112.1	\$37.20B	\$38.12B	\$42.98B
Washoe County, NV	466,532	254,340	237,757	111.1	\$26.60B	\$24.24B	\$23.85B
Clark County, NV	2,244,518	1,117,989	1,068,637	108.8	\$114.20B	\$93.91B	\$99.76B
Nevada	3,045,258	1,526,445	1,469,090	111.0	\$162.43B	\$139.94B	\$158.81B

## Economy Overview - Cont.

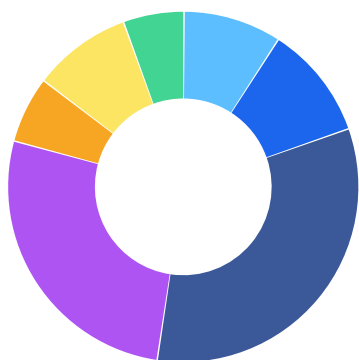
### 2018 Labor Force Breakdown



	Population
● Total Working Age Population	12,971
● Not in Labor Force (15+)	4,942
● Labor Force	8,029
● Employed	7,771
● Unemployed	258
● Under 15	3,830

### Educational Attainment

Concerning educational attainment, **9.1% of Humboldt County, NV residents possess a Bachelor's Degree** (9.5% below the national average), and **6.1% hold an Associate's Degree** (1.9% below the national average).

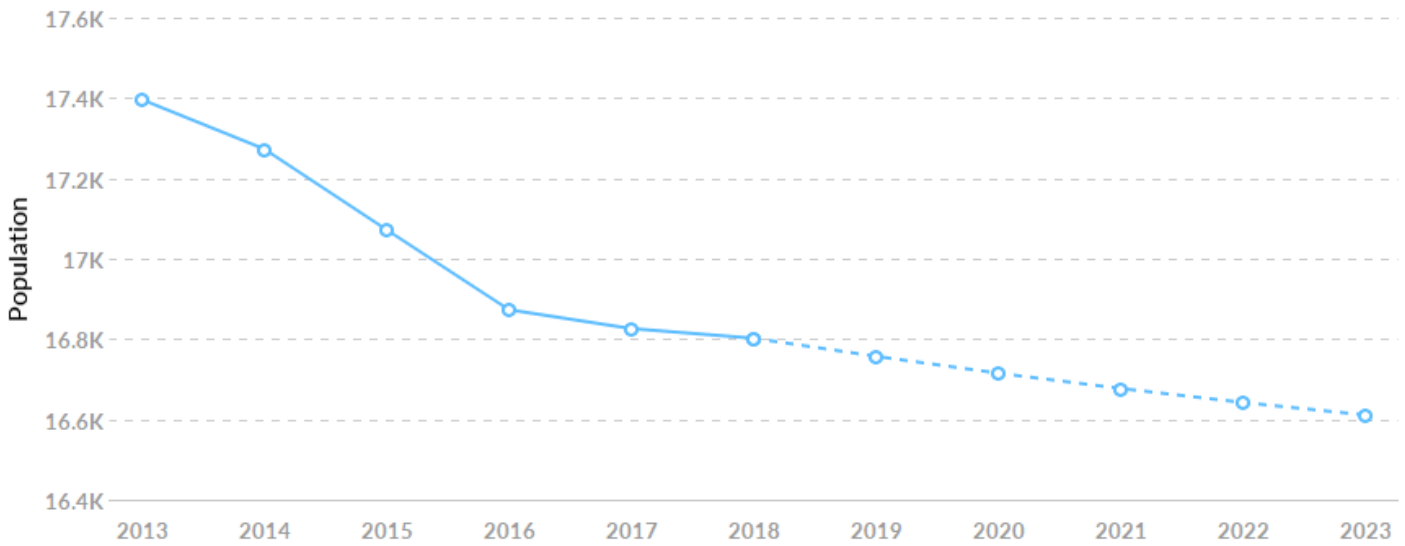


	% of Population	Population
● Less Than 9th Grade	9.1%	991
● 9th Grade to 12th Grade	10.5%	1,149
● High School Diploma	32.8%	3,585
● Some College	26.8%	2,937
● Associate's Degree	6.1%	671
● Bachelor's Degree	9.1%	998
● Graduate Degree and Higher	5.6%	613

# Historic & Projected Trends

## Population Trends

As of 2018 the region's population declined by 3.4% since 2013, falling by 594. Population is expected to decrease by 1.1% between 2018 and 2023, losing 191.

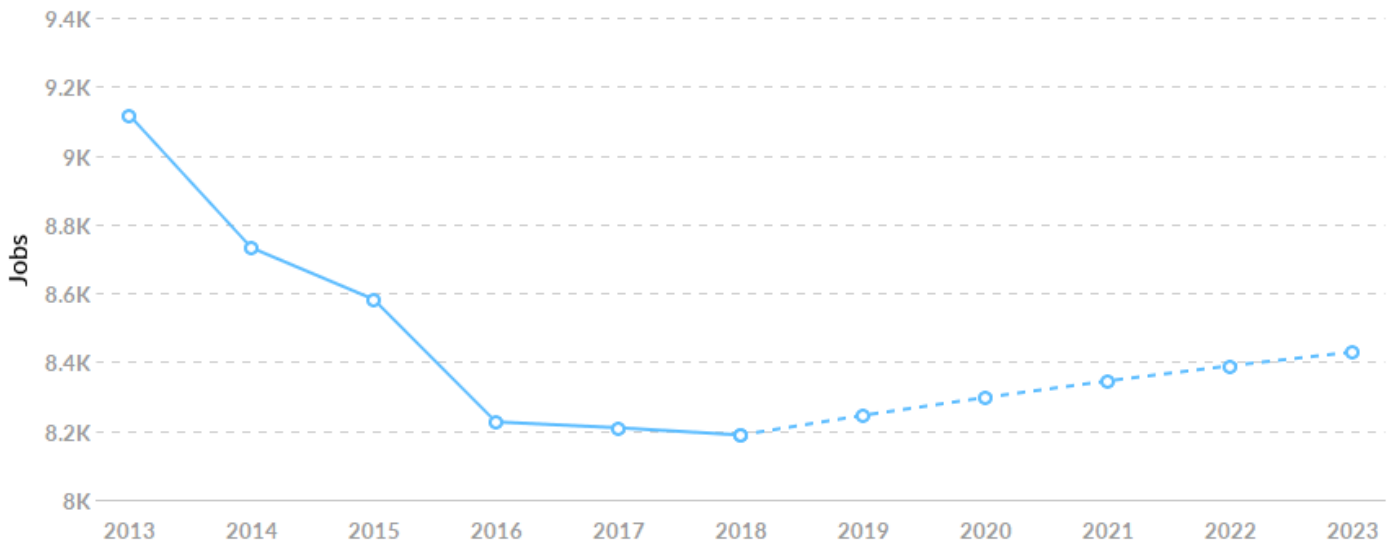


Timeframe	Population
2013	17,396
2014	17,273
2015	17,072
2016	16,873
2017	16,826
2018	16,802
2019	16,757
2020	16,715
2021	16,677
2022	16,642
2023	16,611

# Historic & Projected Trends - Cont.

## Job Trends

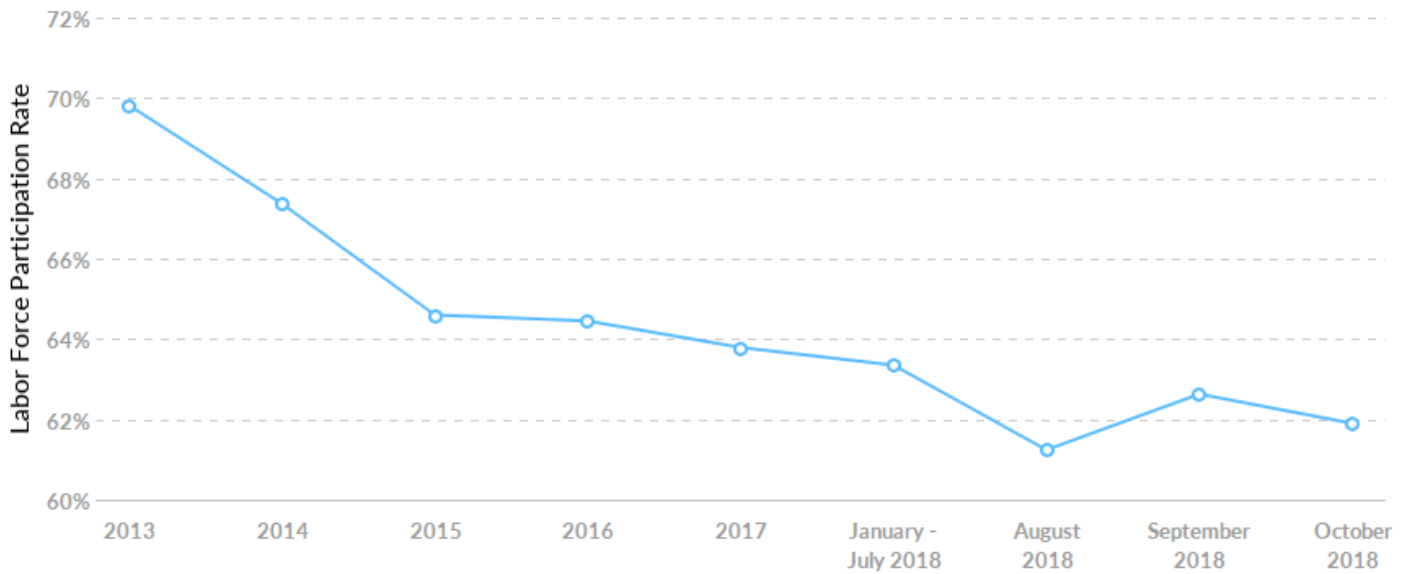
From 2013 to 2018, jobs declined by 10.2% in Humboldt County, NV from 9,118 to 8,188. This change fell short of the national growth rate of 7.8% by 18.0%.



Timeframe	Jobs
2013	9,118
2014	8,732
2015	8,582
2016	8,226
2017	8,209
2018	8,188
2019	8,245
2020	8,297
2021	8,345
2022	8,389
2023	8,429

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

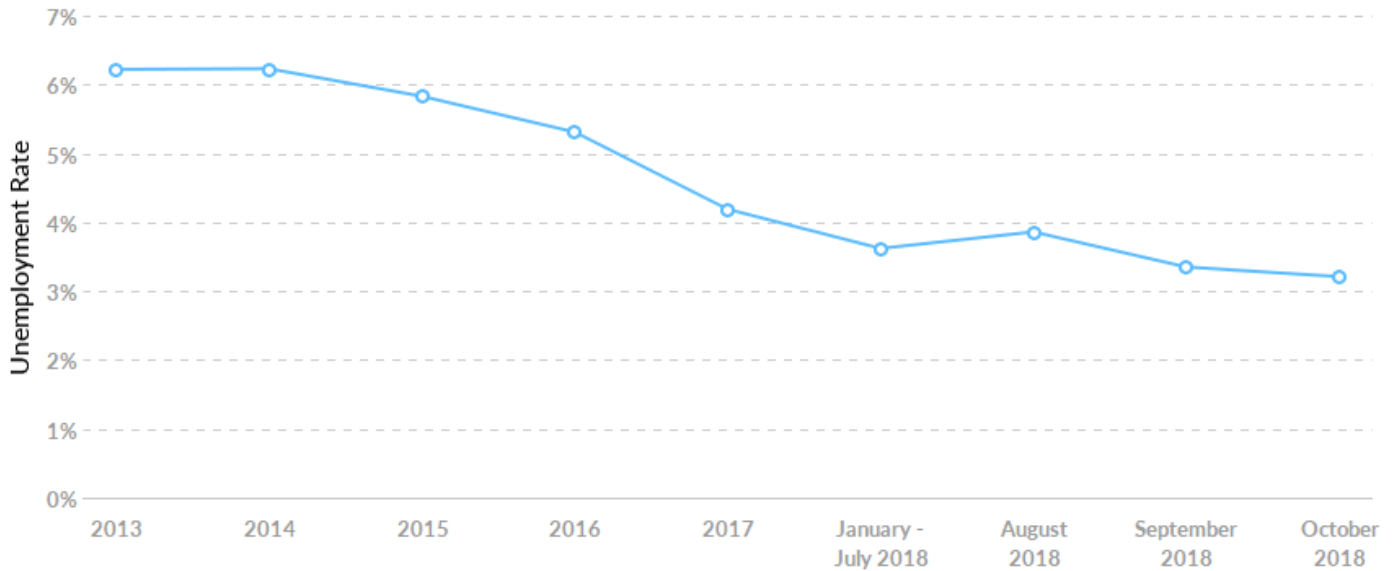


Timeframe	Labor Force Participation Rate
2013	69.82%
2014	67.37%
2015	64.60%
2016	64.45%
2017	63.79%
January - July 2018	63.35%
August 2018	61.24%
September 2018	62.63%
October 2018	61.90%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

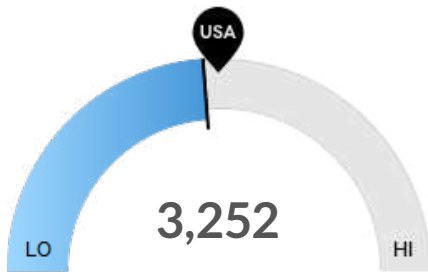
Humboldt County, NV had an October 2018 unemployment rate of 3.21%, decreasing from 6.22% 5 years before.



Timeframe	Unemployment Rate
2013	6.22%
2014	6.23%
2015	5.83%
2016	5.31%
2017	4.19%
January - July 2018	3.62%
August 2018	3.86%
September 2018	3.35%
October 2018	3.21%

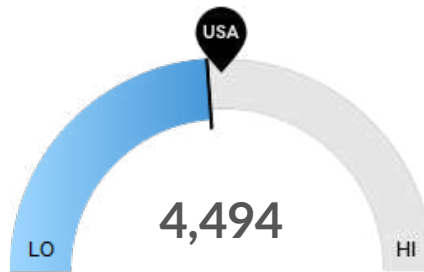


## Population Characteristics



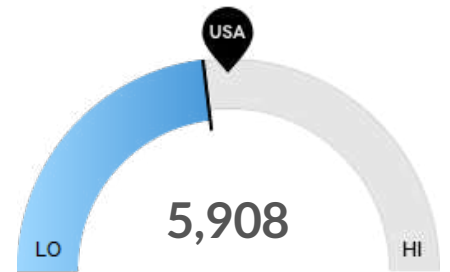
**Millennials**

Humboldt County, NV has 3,252 millennials (ages 20-34). The national average for an area this size is 3,485.



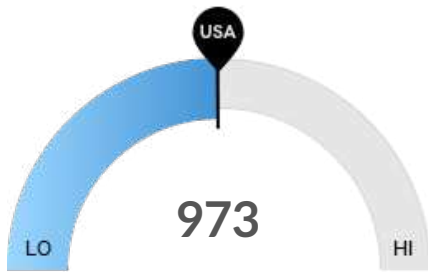
**Retiring Soon**

Retirement risk is about average in Humboldt County, NV. The national average for an area this size is 4,797 people 55 or older, while there are 4,494 here.



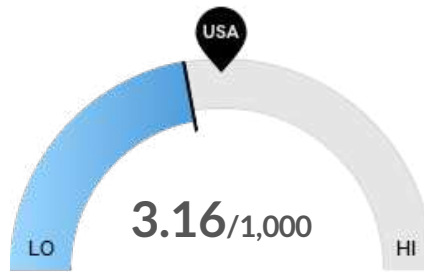
**Racial Diversity**

Racial diversity is low in Humboldt County, NV. The national average for an area this size is 6,608 racially diverse people, while there are 5,908 here.



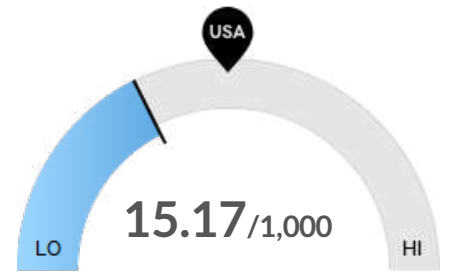
**Veterans**

Humboldt County, NV has 973 veterans. The national average for an area this size is 978.



**Violent Crime**

Humboldt County, NV has 3.16 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



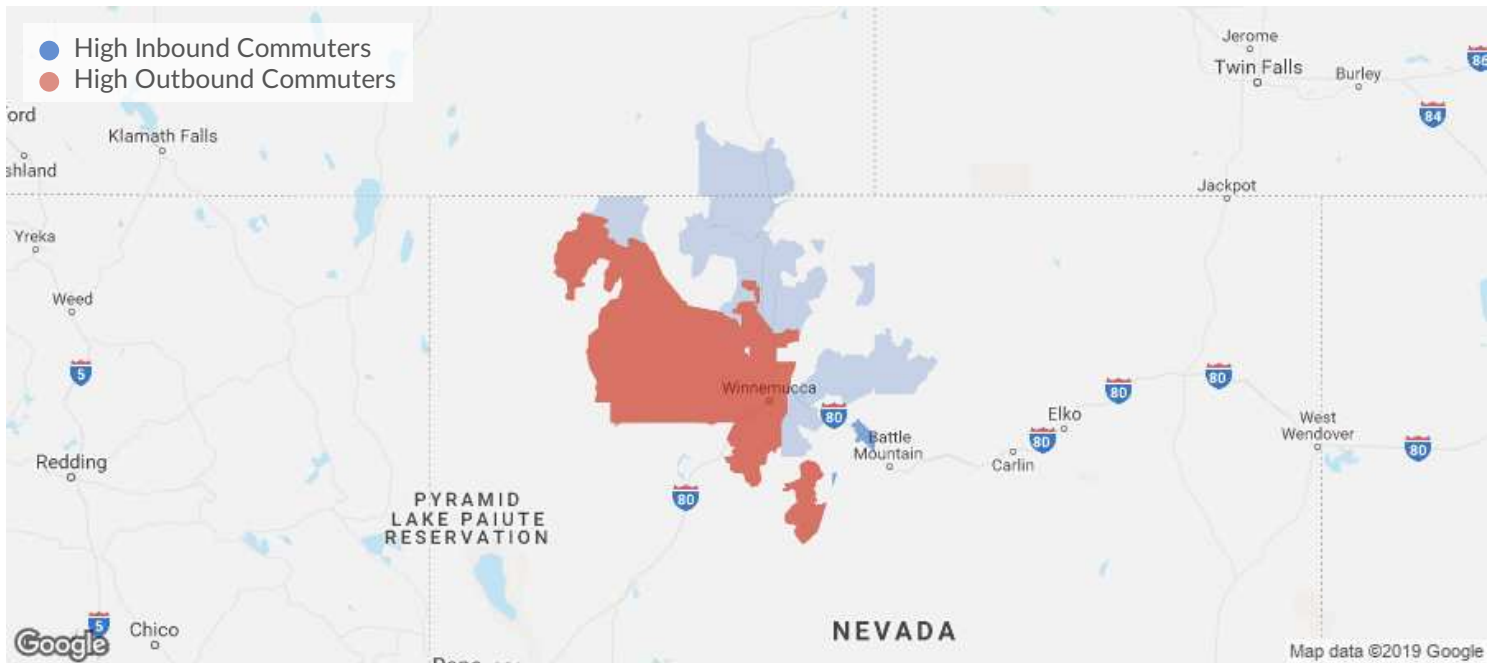
**Property Crime**

Humboldt County, NV has 15.17 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

# Population Characteristics - Cont.

## Place of Work vs Place of Residence

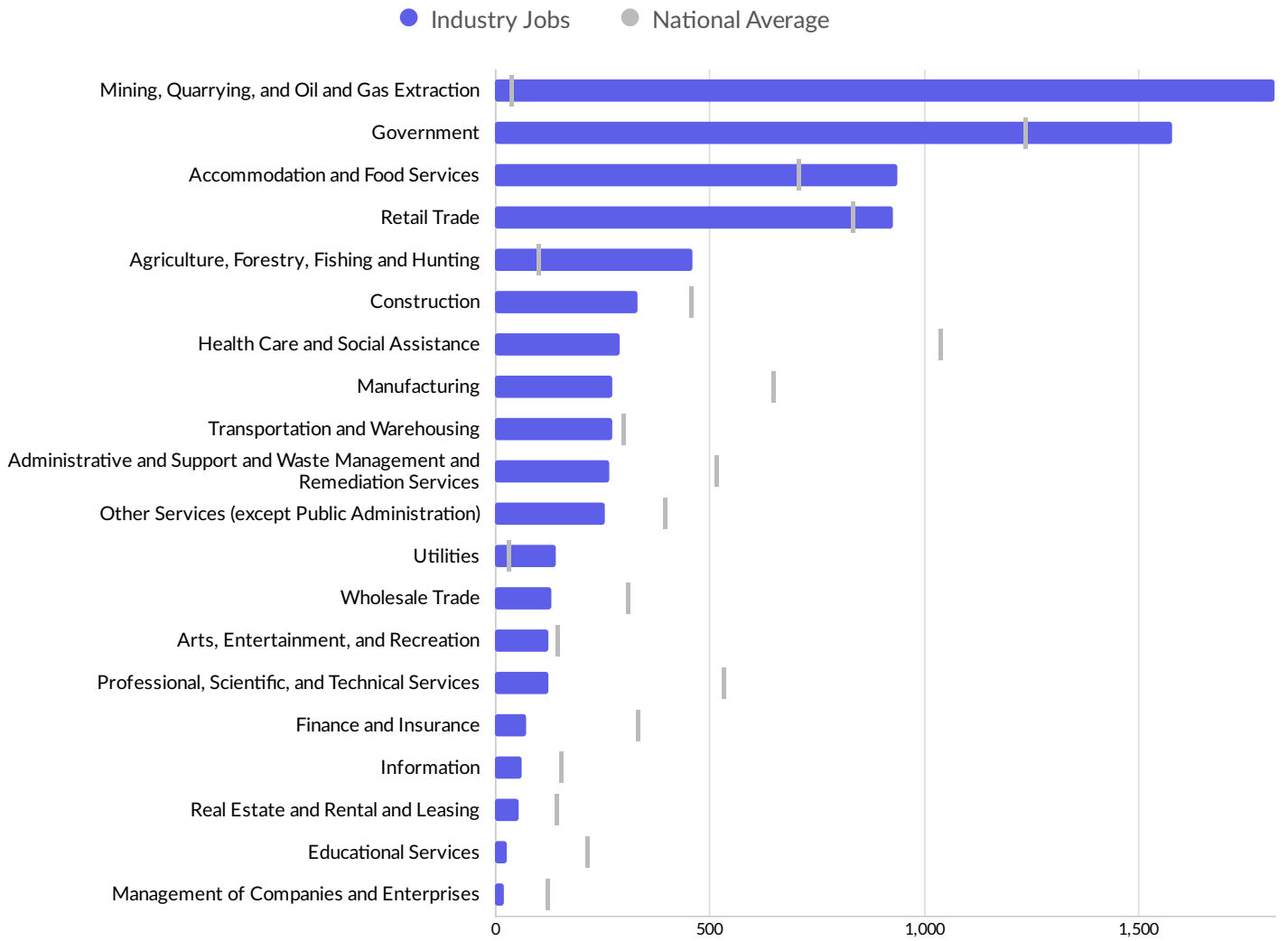
Understanding where talent in Humboldt County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works			Where Talent Lives		
ZIP	Name	2018 Employment	ZIP	Name	2018 Workers
89445	Winnemucca, NV (in H...	6,731	89445	Winnemucca, NV (in H...	8,286
89438	Valmy, NV (in Humbold...	1,017	89446	Winnemucca, NV (in H...	141
89446	Winnemucca, NV (in H...	141	89438	Valmy, NV (in Humbold...	105
89425	Orovada, NV (in Humb...	108	89425	Orovada, NV (in Humb...	105
89414	Golconda, NV (in Hum...	87	89414	Golconda, NV (in Hum...	40

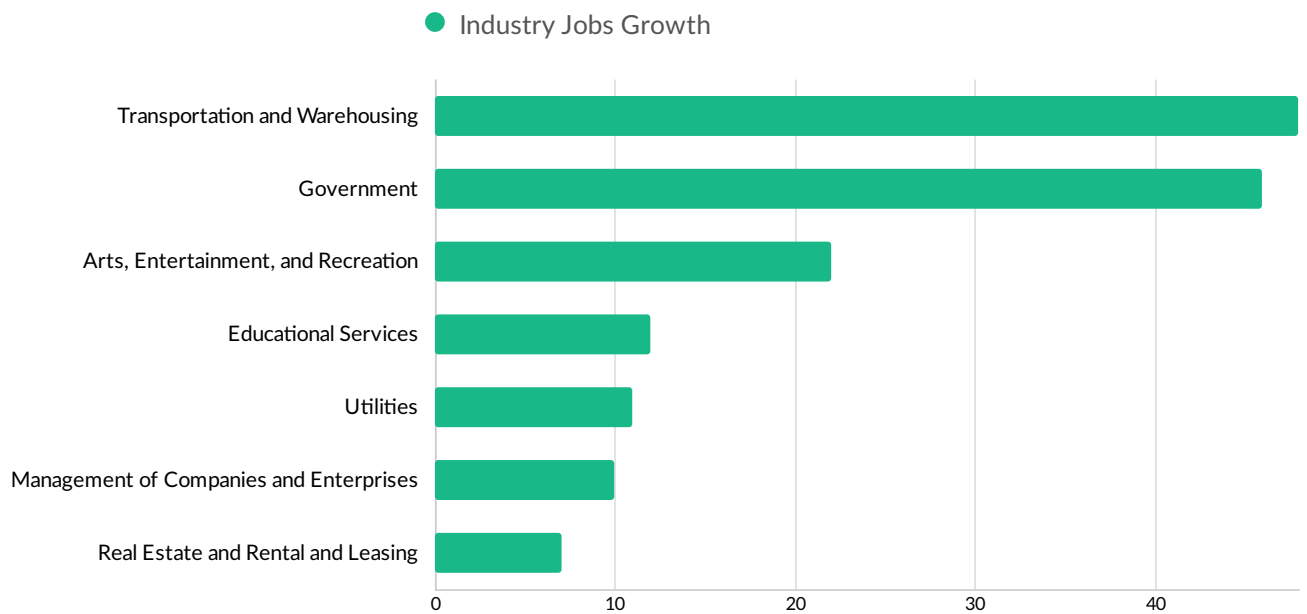
# Industry Characteristics

## Largest Industries



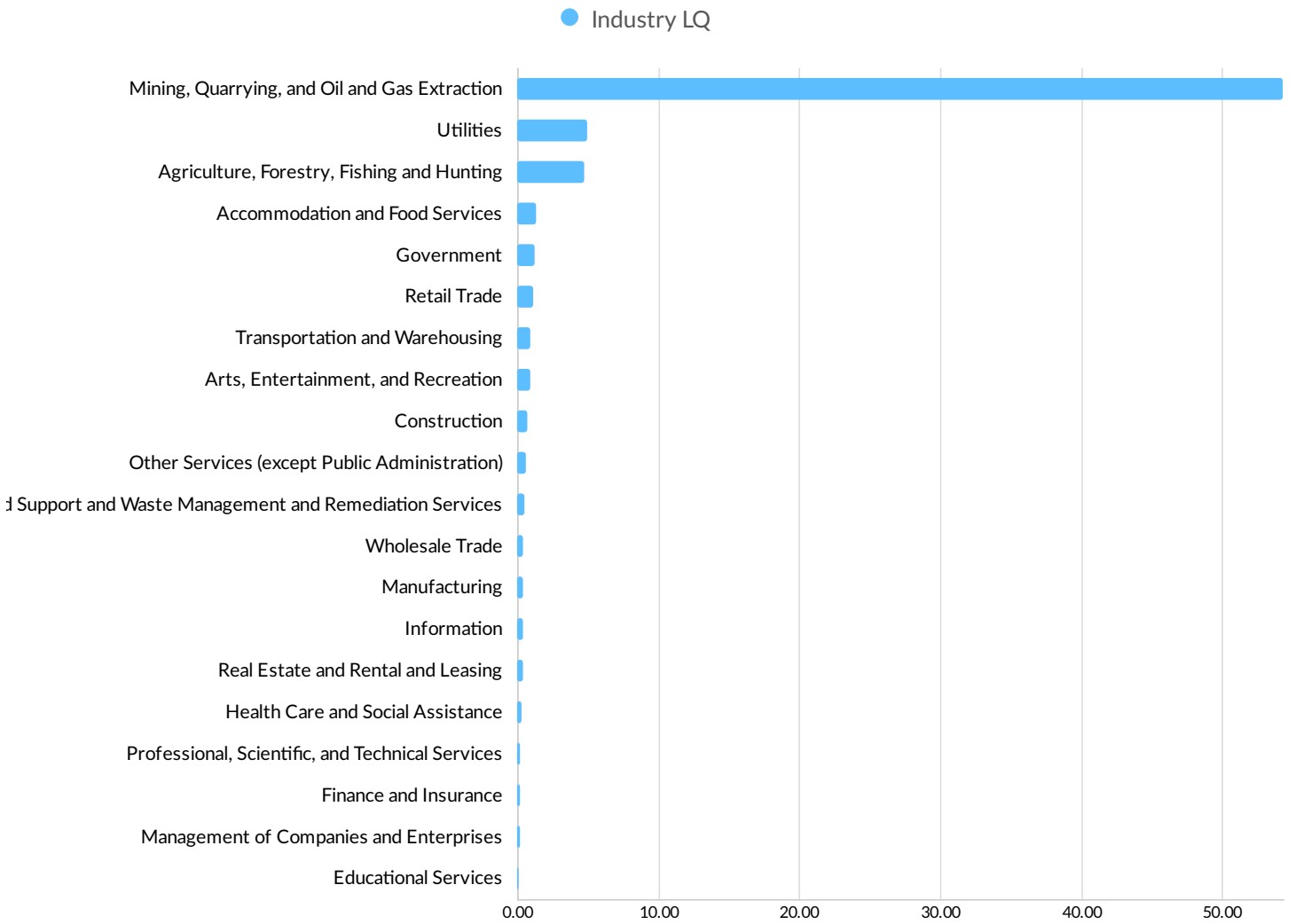
## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

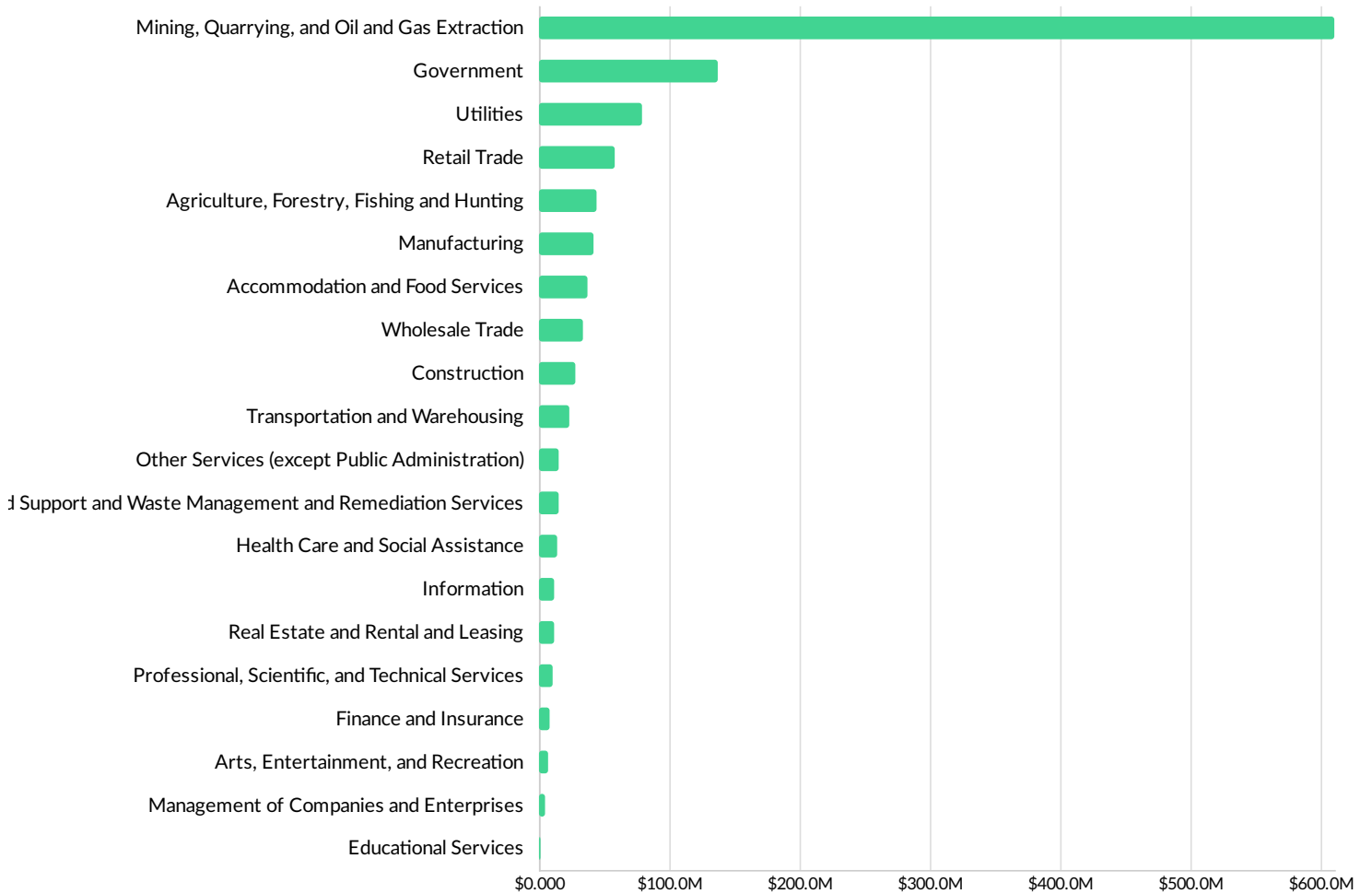
### Top Industry LQ



## Industry Characteristics - Cont.

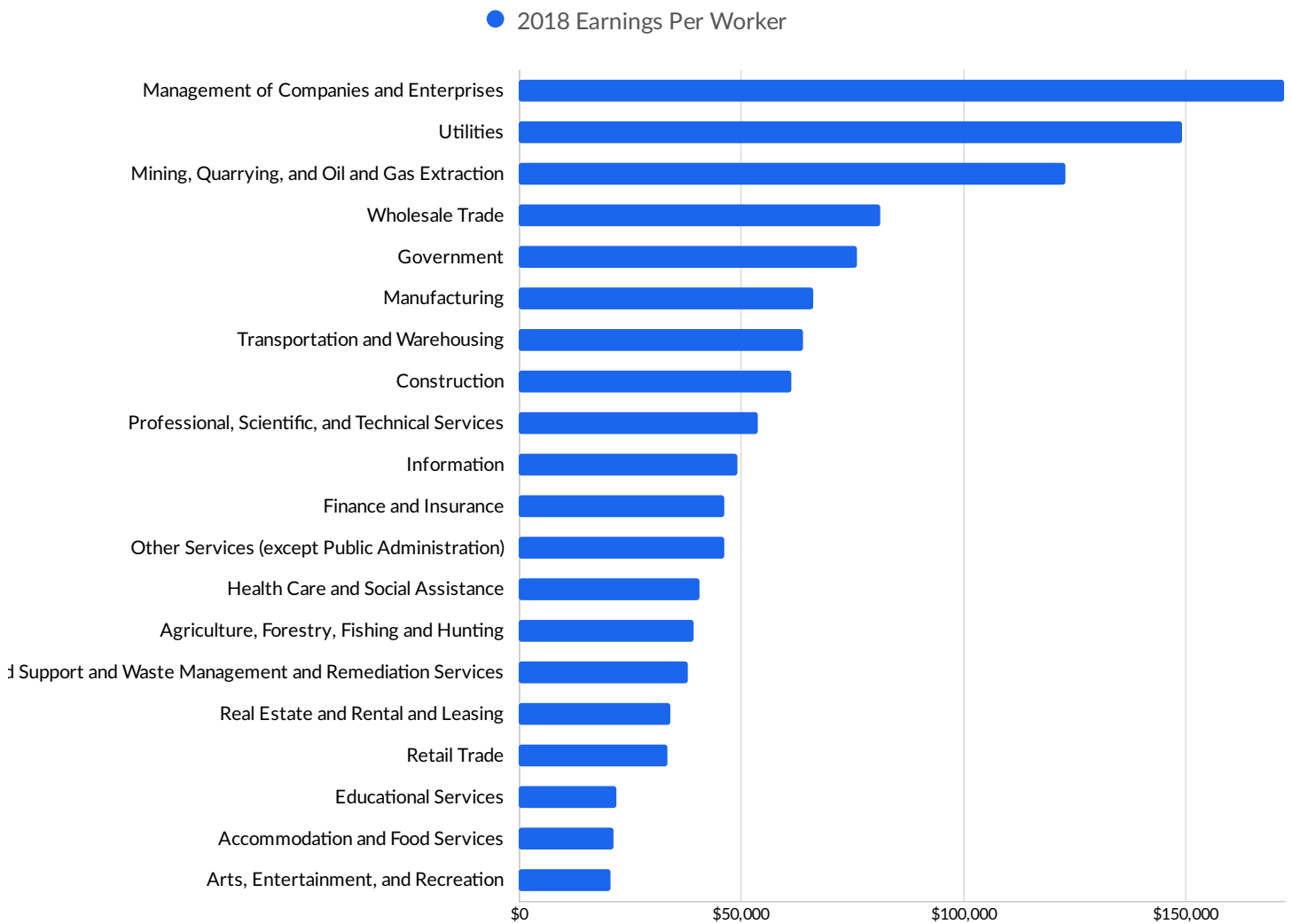
### Top Industry GRP

● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings



## Industry Characteristics - Cont.


















Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Mining, Quarrying, and Oil and Gas Extraction	2,122	1,819	-303	-14%	54.33	\$122,955	\$610.55M
Government	1,533	1,579	46	+3%	1.28	\$76,143	\$137.75M
Accommodation and Food Services	1,046	939	-107	-10%	1.33	\$21,482	\$37.69M
Retail Trade	1,004	927	-77	-8%	1.12	\$33,592	\$58.31M
Agriculture, Forestry, Fishing and Hunting	493	462	-31	-6%	4.78	\$39,343	\$44.18M
Construction	618	332	-286	-46%	0.73	\$61,488	\$28.02M
Health Care and Social Assistance	302	291	-11	-4%	0.28	\$40,567	\$14.43M
Manufacturing	292	275	-17	-6%	0.43	\$66,247	\$42.26M
Transportation and Warehousing	226	274	48	+21%	0.93	\$63,888	\$23.17M
Administrative and Support and Waste Management and Remediation Services	428	267	-161	-38%	0.52	\$37,936	\$15.10M
Other Services (except Public Administration)	286	256	-30	-10%	0.66	\$46,179	\$15.59M
Utilities	130	141	11	+8%	5.00	\$149,213	\$78.62M
Wholesale Trade	172	130	-42	-24%	0.43	\$81,289	\$33.47M
Arts, Entertainment, and Recreation	104	126	22	+21%	0.89	\$20,642	\$7.11M
Professional, Scientific, and Technical Services	134	126	-8	-6%	0.24	\$53,701	\$10.90M
Finance and Insurance	82	71	-11	-13%	0.22	\$46,318	\$7.77M
Information	66	63	-3	-5%	0.42	\$49,308	\$11.15M
Real Estate and Rental and Leasing	49	56	7	+14%	0.41	\$34,293	\$11.12M
Educational Services	17	29	12	+71%	0.14	\$22,035	\$825.90K
Management of Companies and Enterprises	12	22	10	+83%	0.18	\$172,322	\$4.56M



## Business Characteristics

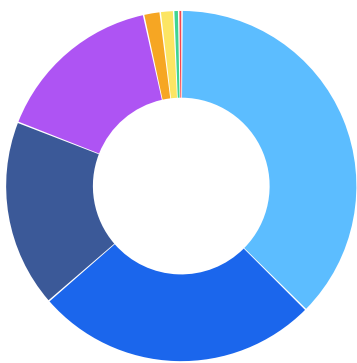
### 740 Companies Employ Your Workers

Online profiles for your workers mention 740 companies as employers, with the top 10 appearing below. In the last 12 months, 378 companies in Humboldt County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Newmont Mining Corporation	160 	HealthCare Employment Netw...	143 
Barrick Gold Corporation	71 	Pilot Flying J	132 
Humboldt County School Distr...	42 	Co-Alliance, LLP	121 
Humboldt General Hospital, Inc.	41 	Homeadvisor, Inc.	72 
Silver Standard Resources Inc	35 	State of Nevada	62 
Goldcorp Inc	28 	Barrick Gold Corporation	61 
Allied Nevada Gold Corp	26 	C.R. England, Inc.	61 
Bureau of Land Management	25 	Avon Products, Inc.	53 
Klondex Mines Ltd	22 	Newmont Mining Corporation	43 
NV Energy, Inc.	18 	Syr Mining Inc	42 

## Business Characteristics - Cont.

### Business Size

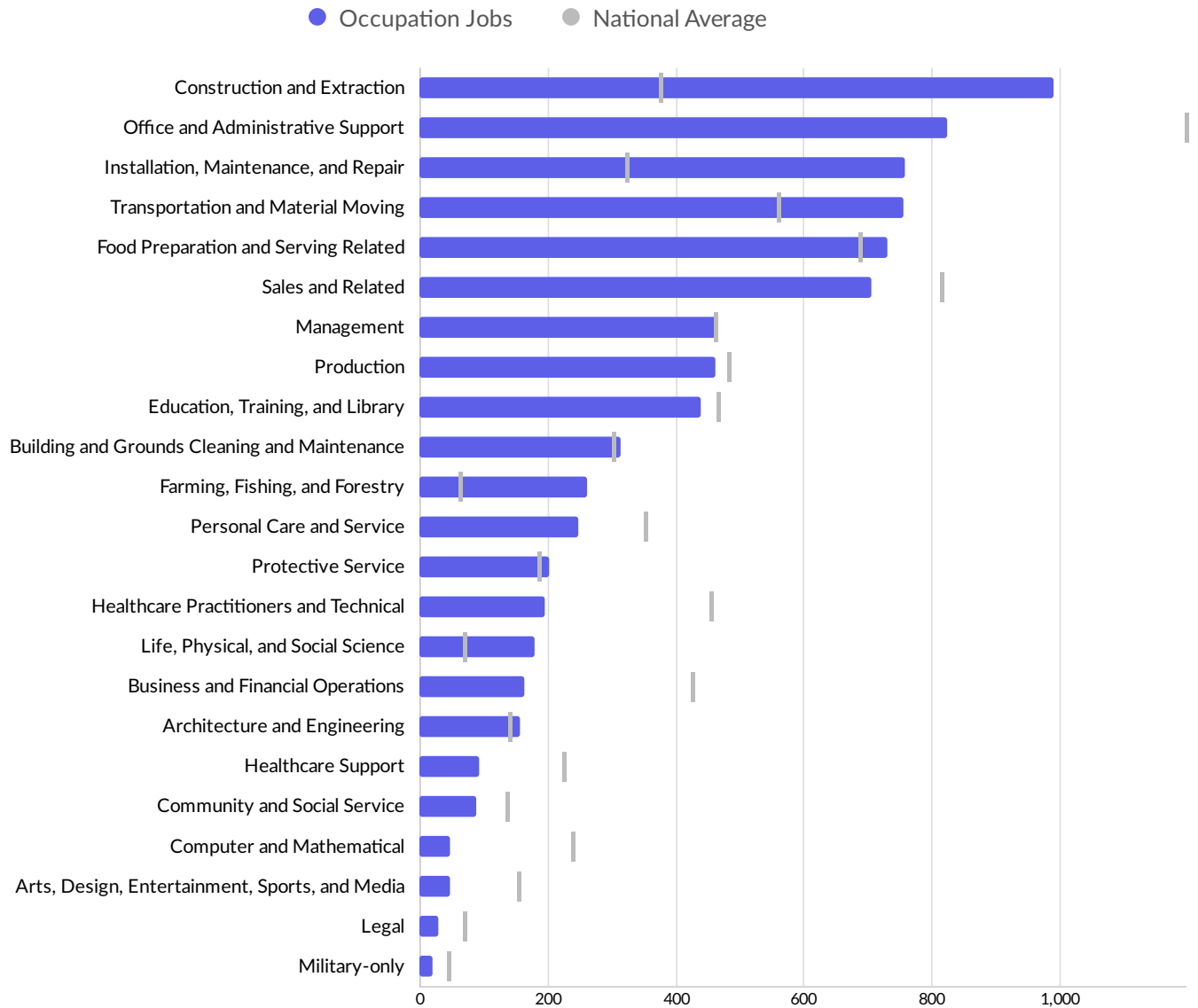


	Percentage	Business Count
1 to 4 employees	37.4%	244
5 to 9 employees	26.2%	171
10 to 19 employees	17.3%	113
20 to 49 employees	15.6%	102
50 to 99 employees	1.5%	10
100 to 249 employees	1.2%	8
250 to 499 employees	0.5%	3
500+ employees	0.3%	2

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

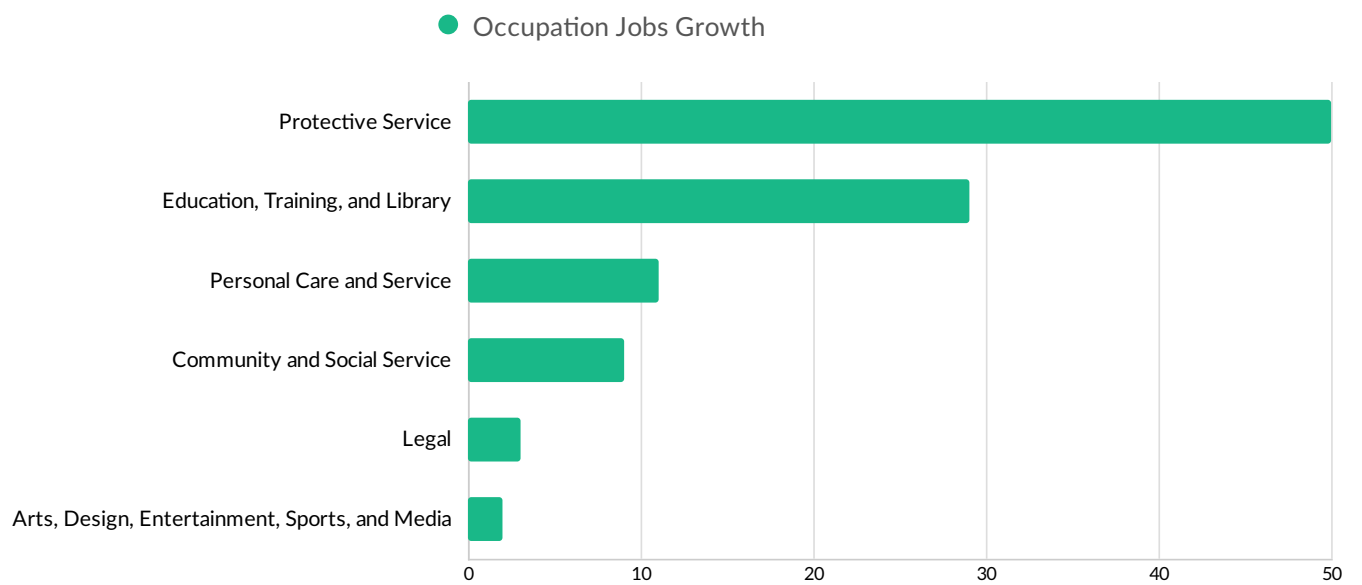
# Workforce Characteristics

## Largest Occupations



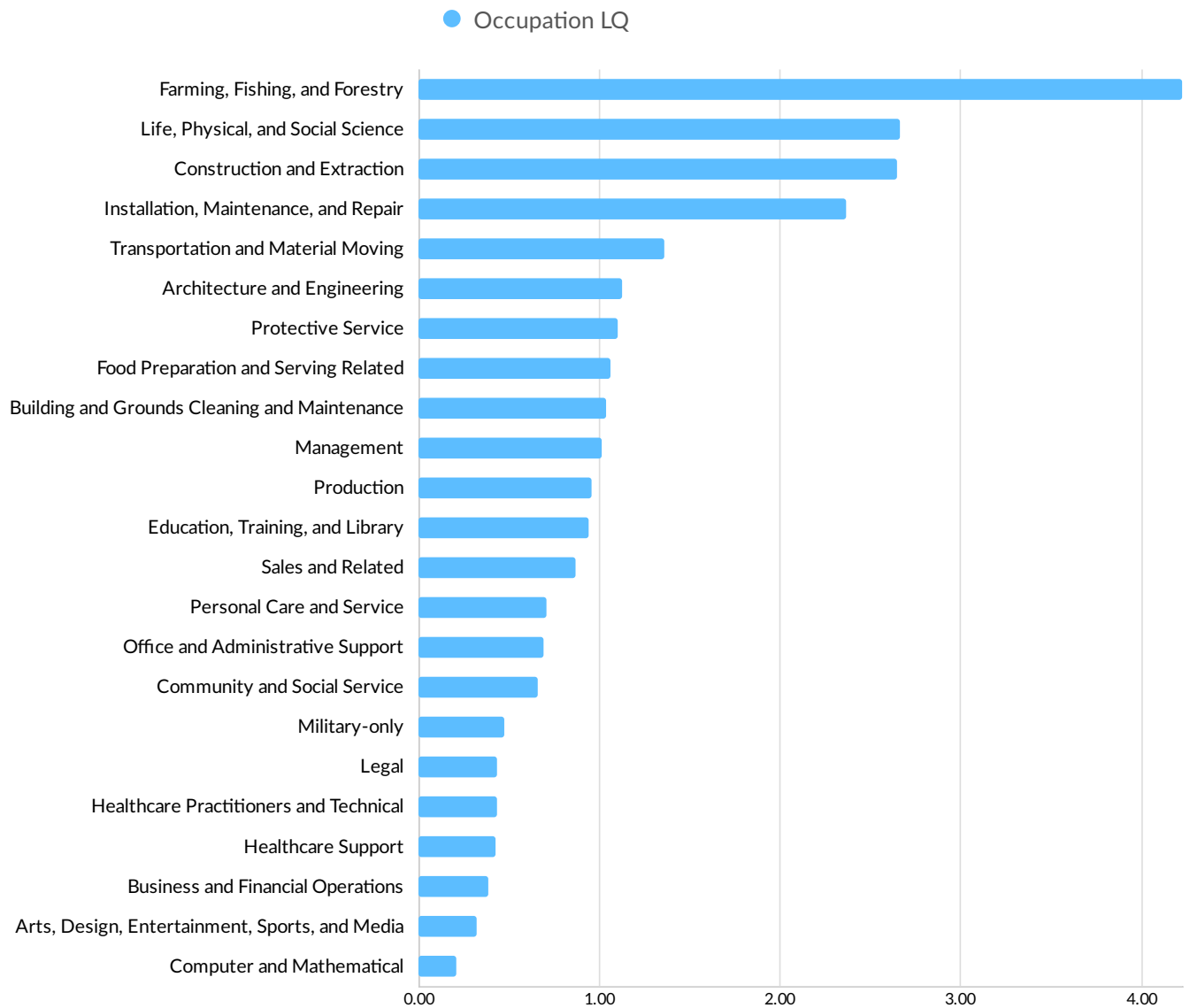
## Workforce Characteristics - Cont.

### Top Growing Occupations



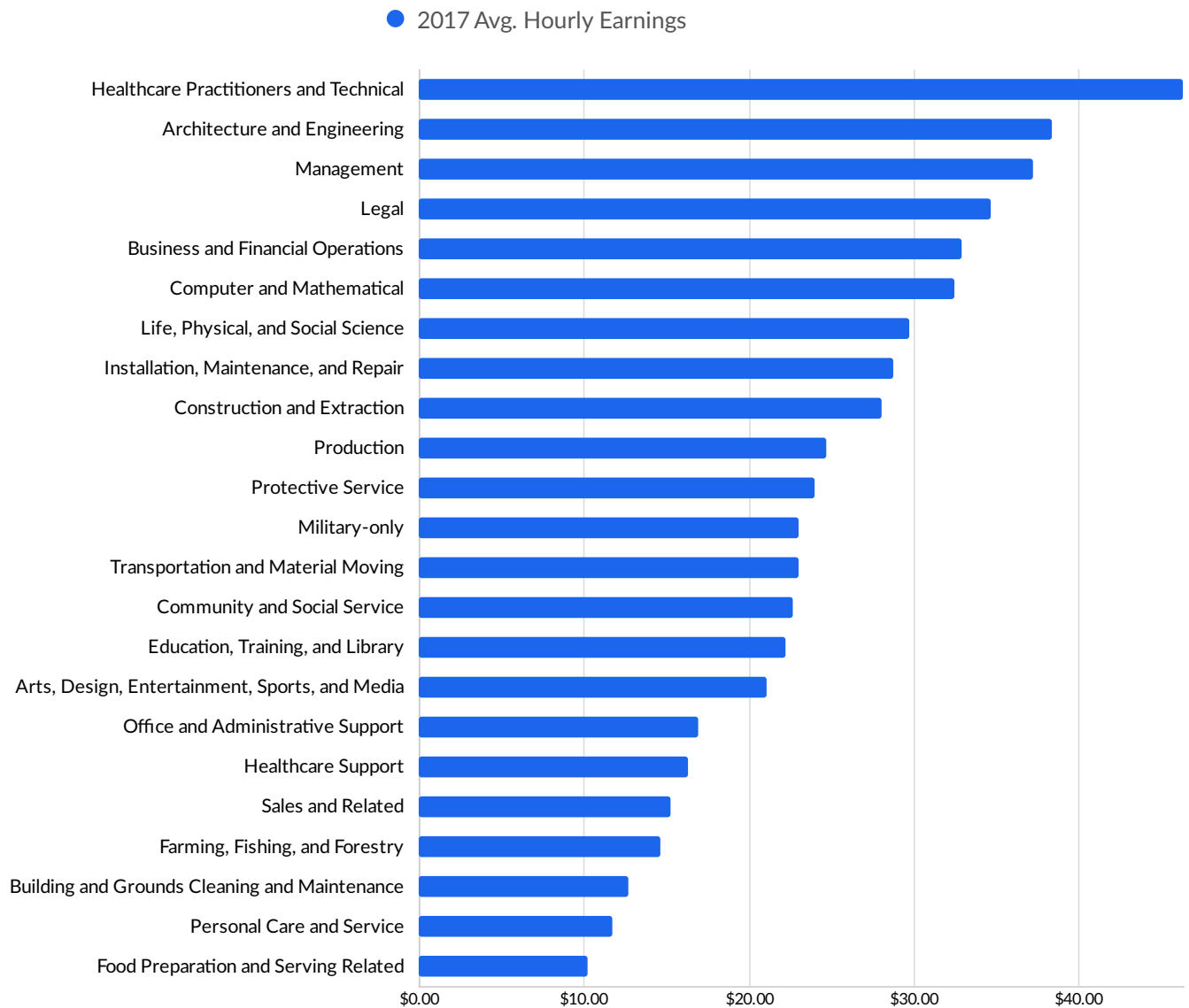
## Workforce Characteristics - Cont.

### Top Occupation LQ



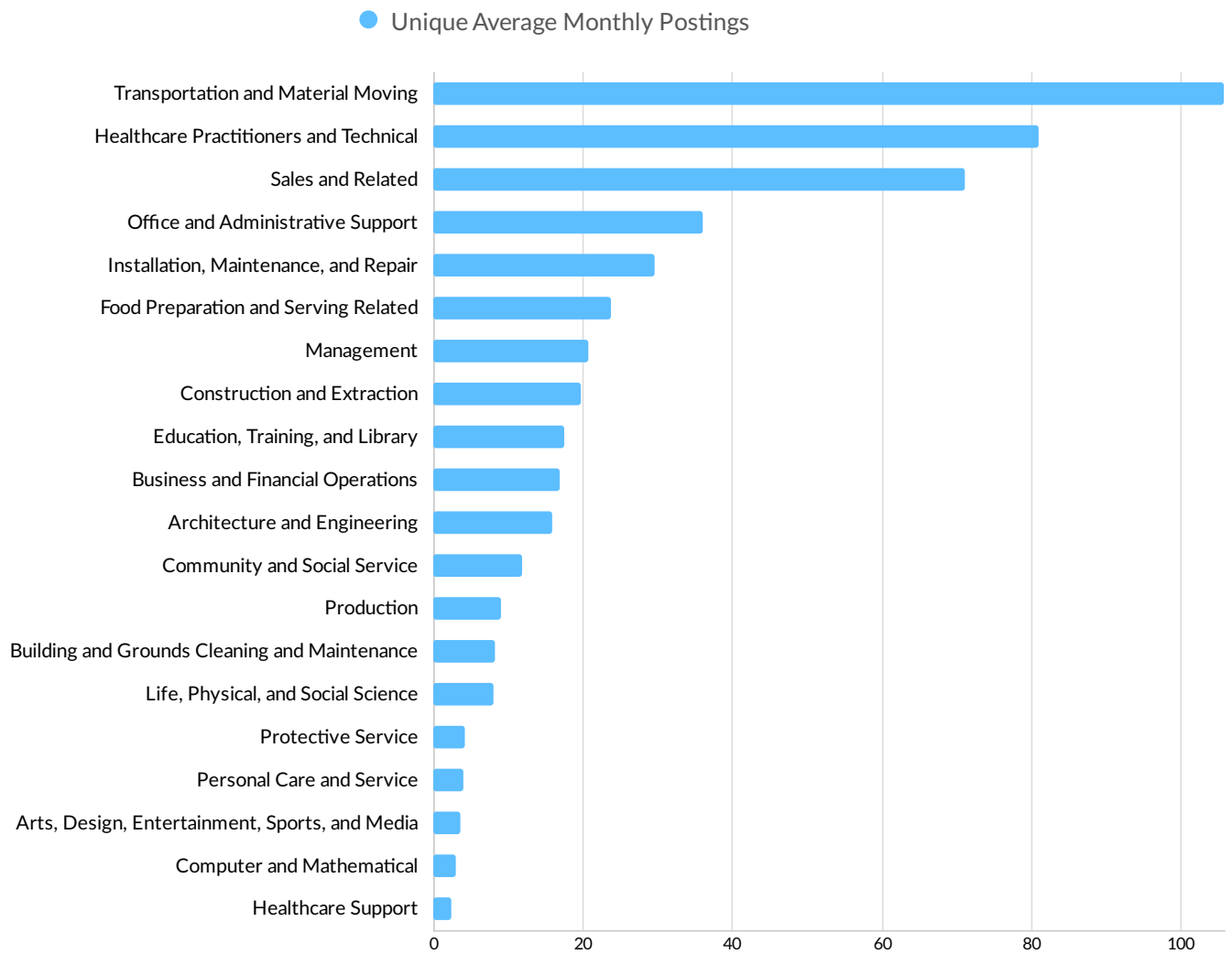
## Workforce Characteristics - Cont.

### Top Occupation Earnings



## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Feb 2018 - Jan 2019 Unique Average Monthly Postings
Construction and Extraction	1,290	991	-299	-23%	2.65	\$28.11	20
Office and Administrative Support	929	825	-104	-11%	0.69	\$16.93	36
Installation, Maintenance, and Repair	869	759	-110	-13%	2.37	\$28.78	30
Transportation and Material Moving	790	757	-33	-4%	1.36	\$23.06	106
Food Preparation and Serving Related	791	731	-60	-8%	1.07	\$10.22	24
Sales and Related	767	705	-62	-8%	0.87	\$15.27	71
Management	508	465	-43	-8%	1.01	\$37.21	21
Production	528	462	-66	-13%	0.96	\$24.68	9
Education, Training, and Library	411	440	29	+7%	0.95	\$22.21	18
Building and Grounds Cleaning and Maintenance	341	314	-27	-8%	1.04	\$12.73	8
Farming, Fishing, and Forestry	266	262	-4	-2%	4.23	\$14.63	0
Personal Care and Service	237	248	11	+5%	0.71	\$11.72	4
Protective Service	152	202	50	+33%	1.10	\$24.00	4
Healthcare Practitioners and Technical	286	196	-90	-31%	0.43	\$46.34	81
Life, Physical, and Social Science	214	180	-34	-16%	2.66	\$29.71	8
Business and Financial Operations	173	163	-10	-6%	0.38	\$32.92	17
Architecture and Engineering	211	157	-54	-26%	1.13	\$38.41	16



## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Feb 2018 - Jan 2019 Unique Average Monthly Postings
Healthcare Support	130	94	-36	-28%	0.43	\$16.30	2
Community and Social Service	80	89	9	+11%	0.66	\$22.73	12
Computer and Mathematical	51	49	-2	-4%	0.21	\$32.52	3
Arts, Design, Entertainment, Sports, and Media	47	49	2	+4%	0.32	\$21.11	4
Legal	27	30	3	+11%	0.44	\$34.69	0
Military-only	20	20	0	0%	0.48	\$23.07	0

## Educational Pipeline

Over the last 5 years, no schools in Humboldt County, NV produced graduates.